

## General information on the entity

### Identification Data

Name: MEDICI CON L'AFRICA CUAMM (former NPO)  
Head office: VIA SAN FRANCESCO 126 PADUA PD  
VAT Number: 00677540288  
Tax Code: 00677540288  
Legal form: Recognised Ecclesiastical Entity  
RUNTS registration number: ===  
RUNTS registration section: ===  
Letter of the activity of general interest carried out: letters n) – g) – h) – i) – k)  
Various secondary activities: no

# Financial Statements as at 31/12/2023

## Balance sheet

	31/12/2023	31/12/2022
<b>Assets</b>		
<b>B) Fixed assets</b>		
I - Intangible fixed assets	-	-
4) concessions, licenses, trademarks and similar rights	717	1.919
7) others	-	-
<i>Total intangible fixed assets</i>	<i>717</i>	<i>1,919</i>
II - Tangible fixed assets	-	-
1) land and buildings	204.841	44.660
3) equipment	988	1.427
4) other assets	57.046	68.774
5) fixed assets in progress or advances	2.005	-
<i>Total tangible fixed assets</i>	<i>264.880</i>	<i>114.862</i>
III - Financial fixed assets	-	-
1) equity investments in	-	-
a) subsidiaries	5.814	5.814
<i>Total equity investments</i>	<i>5.814</i>	<i>5.814</i>
3) other bonds	61.309	51.592
<i>Total financial fixed assets</i>	<i>67.123</i>	<i>57.406</i>
<i>Total fixed assets (B)</i>	<i>332.721</i>	<i>174.187</i>
<b>C) Current assets</b>		
II - Receivables	-	-

	31/12/2023	31/12/2022
1) due from users and customers	443.724	181.390
<i>due within the following financial year</i>	443.724	181.390
<i>due beyond the following financial year</i>	-	-
2) due from members and founders	267.014	-
<i>due within the following financial year</i>	267.014	-
<i>due beyond the following financial year</i>	-	-
9) tax credits	9.968	-
<i>due within the following financial year</i>	9.968	-
<i>due beyond the following financial year</i>	-	-
12) other receivables	29.666.210	26.143.796
<i>due within the following financial year</i>	19.565.774	17.395.751
<i>due beyond the following financial year</i>	10.100.436	8.748.045
<i>Total receivables</i>	<b>30.386.916</b>	<b>26.325.186</b>
IV - Liquid funds	-	-
1) bank and postal deposits	17.314.115	19.781.824
3) cash and equivalents on hand	225.027	333.646
<i>Total liquid funds</i>	<b>17.539.143</b>	<b>20.115.469</b>
<i>Total current assets (C)</i>	<b>47.926.059</b>	<b>46.440.655</b>
<b>D) Accrued income and prepaid expenses</b>	<b>6.360.853</b>	<b>2.944.593</b>
<i>Total assets</i>	<b>54.619.633</b>	<b>49.559.435</b>
<b>Liabilities</b>		
<b>A) Net assets</b>		
III - Free assets	-	-
1) profit reserves or operating surpluses	1.472.490	1.472.490
2) other reserves	904.341	511.841
<i>Total free assets</i>	<b>2.376.831</b>	<b>1.984.331</b>
IV - Surplus/deficit for the year	267.395	392.503
<i>Total net assets</i>	<b>2.644.226</b>	<b>2.376.834</b>
<b>B) Provisions for risks and charges</b>		
3) others	1.589.963	1.693.705
<i>Total provisions for risks and charges</i>	<b>1.589.963</b>	<b>1.693.705</b>
<b>C) Employee severance indemnities</b>	<b>1.593.772</b>	<b>1.457.730</b>
<b>D) Payables</b>		
1) payables to banks	446.107	203.130

	31/12/2023	31/12/2022
<i>due within the following financial year</i>	446.107	203.130
<i>due beyond the following financial year</i>	-	-
2) payables to other lenders	100.000	100.000
<i>due within the following financial year</i>	-	-
<i>due beyond the following financial year</i>	100.000	100.000
3) payables to members and founders for fundings	1.554.020	1.561.779
<i>due within the following financial year</i>	1.554.020	1.561.779
<i>due beyond the following financial year</i>	-	-
7) trade payables	535.322	611.982
<i>due within the following financial year</i>	535.322	611.982
<i>due beyond the following financial year</i>	-	-
9) payables to tax authorities	146.654	141.962
<i>due within the following financial year</i>	146.654	141.962
<i>due beyond the following financial year</i>	-	-
10) payables to social security and welfare institutions	372.514	320.709
<i>due within the following financial year</i>	372.514	320.709
<i>due beyond the following financial year</i>	372.514	320.709
12) other payables	5.883.652	2.610.607
<i>due within the following financial year</i>	3.256.511	1.393.774
<i>due beyond the following financial year</i>	2.627.141	1.216.834
<i>Total payables</i>	<i>9.038.269</i>	<i>5.550.170</i>
<b>E) Accrued expenses and deferred income</b>	<b>39.753.403</b>	<b>38.480.996</b>
<i>Total liabilities</i>	<i>54.619.633</i>	<i>49.559.435</i>

## Management statement

Charges and costs	31/12/2023	31/12/2022	Income and Revenues	31/12/2023	31/12/2022
A) COSTS AND CHARGES FROM GENERAL INTEREST ACTIVITIES	46.158.516	43.346.148	A) REVENUES, ANNUITIES AND INCOME FROM GENERAL INTEREST ACTIVITIES	42.558.576	38.635.196
1) Costs for raw, ancillary and consumable materials and goods from activities of general interest	4.543.140	5.030.654	1) Proceeds from membership fees and founders' contributions	871.843	-
2) Costs for services from activities of general interest	25.294.793	22.842.102	5) Proceeds of 5 per thousand	615.279	645.621
4) Costs for personnel from general interest activities	14.023.506	13.387.555	6) Contributions from private subjects from activities of general interest	10.489.274	8.492.633
7) Other management charges from activities of general interest	2.297.077	2.085.837	8) Contributions from public bodies from general interest activities	-	25.791
	-	-	9) Proceeds from contracts with public bodies from general interest activities	30.326.920	28.674.108
Total costs and charges from activities of general interest	46.158.516	43.346.148	10) Other revenues, annuities and income from general interest activities	255.260	797.042
	-	-	Total revenues, annuities and income from general interest activities	42.558.576	38.635.196
	-	-	Surplus/deficit of general interest activities (+/-)	(3.599.940)	(4.710.952)
	-	-	Surplus/deficit from various activities (+/-)	-	-
C) COSTS AND CHARGES FROM FUND-RAISING ACTIVITIES	1.135.847	1.079.082	C) REVENUES, ANNUITIES AND INCOME FROM FUND RAISING ACTIVITIES	6.364.664	7.370.016
1) Charges for regular fundraising	1.135.847	1.079.082	1) Income from regular fundraising	6.364.664	7.370.016
Total costs and charges from fundraising activities	1.135.847	1.079.082	Total revenues, annuities and income from fundraising activities	6.364.664	7.370.016
	-	-	Surplus/deficit of fundraising activities (+/-)	5.228.817	6.290.933
D) COSTS AND CHARGES FROM FINANCIAL AND EQUITY ACTIVITIES	10.724	4.854	D) REVENUES, ANNUITIES AND INCOME FROM FINANCIAL AND EQUITY ACTIVITIES	20.610	18.701
6) Other charges	10.724	4.854	1) Income from banking relationships	10.469	1.510
	-	-	2) Income on loans	303	373
	-	-	5) Other income from financial and equity assets	9.838	16.817
Total costs and charges from financial and equity activities	10.724	4.854	Total revenues, annuities and income from financial and equity activities	20.610	18.701

<b>Charges and costs</b>	<b>31/12/2023</b>	<b>31/12/2022</b>	<b>Income and Revenues</b>	<b>31/12/2023</b>	<b>31/12/2022</b>
	-	-	Surplus/deficit from financial and equity activities (+/-)	9.886	13.847
<b>E) COSTS AND CHARGES OF GENERAL SUPPORT</b>	<b>1.356.289</b>	<b>1.234.646</b>	<b>E) INCOME FROM GENERAL SUPPORT</b>	<b>109.606</b>	<b>136.853</b>
1) Costs for raw, ancillary and consumable materials and goods from general support	115.257	44.923	1) Income from secondment of personnel	1.537	43.881
2) Costs for general support services	620.160	458.059	2) Other income from general support	108.069	92.971
3) Costs for the use of third party assets of general support	-	9.742		-	-
4) Costs for general support personnel	-	627.663		-	-
5) Depreciation of general support	26.585	27.069		-	-
7) Other general support charges	594.287	67.190		-	-
Total costs and charges from general support	1.356.289	1.234.646	Total income from general support	109.606	136.853
<b>TOTAL CHARGES AND COSTS</b>	<b>48.661.376</b>	<b>45.664.730</b>	<b>TOTAL INCOME AND REVENUE</b>	<b>49.053.456</b>	<b>46.160.765</b>
	-		- Surplus/deficit for the year before taxes (+/-)	392.080	496.035
	-		- Taxes	(124.685)	(103.532)
	-		Surplus/deficit for the year (+/-)	267.395	392.503

## Mission report

### Introduction

This mission report is an integral part of the financial statements as at 31/12/2023.

The financial statements comply with the provisions of art. 13 of Legislative Decree 117/2017 and with the provisions of the decree of the Ministry of Labor and Social Policies of 5 March 2020 and is drawn up in compliance with the national accounting standards as published by the Italian Accounting Body, with particular reference to the OIC 35 ("ETS accounting principle").

The balance sheet:

- clearly and truthfully and correctly represents the patrimonial and financial situation of the entity and the economic result for the year;
- transparently provides information on the resources received and on how they have been used in the pursuit of the institutional tasks envisaged by the Third Sector Code.

The content of the balance sheet and of the management report is that provided respectively by models A and B of annex 1 of the decree of the Ministry of Labor and Social Policies of 5 March 2020.

The mission report is drawn up according to the format provided for by model C of annex 1 of the decree of the Ministry of Labor and Social Policies of 5 March 2020 and contains all the information useful for providing a correct interpretation of the financial statements.

The preparation of the financial statements of the Third Sector entities complies with the general clauses, with the general principles of financial statements and with the evaluation criteria referred to, respectively, in articles 2423 and 2423-bis and 2426 of the civil code and with the national accounting principles, as they are compatible with the non-profit purpose and with the civic, solidarity and social utility purposes of the Third Sector Entities.

The valuation of the elements making up the single items of the assets or liabilities took place separately, to avoid that the gains of some elements can offset the losses of others.

In cases where offsetting is permitted by law, the gross amounts subject to offsetting are indicated in the mission report.

### General Information

#### General information about the entity

The Opera S. Francesco Saverio is a legally recognized Ecclesiastical Entity with registered office in Padua, via S. Francesco n. 126, tax code 00677540288, registered in the Register of Legal Entities at the Prefecture of Padua under no. 37.

The Institution has been recognized as a Non-Governmental Organization pursuant to Law 49/1987, consequently considered a non-profit organization pursuant to art. 10 of Legislative Decree 460/97 and registered in the Single Register of NPO.

On 11 June 2021, by resolution of the Board of Directors, the ETS (Third Sector Entity) branch called "Medici con l'Africa CUAMM" was established for the purpose of subsequent registration in the Single Third Sector Register – RUNTS, which has not yet taken place to date. The ETS branch is based in Padua, its duration coincides with that of the Opera San Francesco Saverio and the activities are carried out in compliance with the structure and purposes of the Opera San Francesco Saverio, in accordance with canon law, Legislative Decree no. 117/2017, the Civil Code and specific legislation on the matter.

#### Mission pursued and activities of general interest

The entity pursues, on a non-profit basis, civic, solidarity and social utility purposes by carrying out, exclusively or mainly, the following activities of general interest envisaged by art. 5 of Legislative Decree 117/2017:

- Development cooperation, pursuant to Law no. 125, and subsequent amendments (letter n);
- University and post-graduate training (letter g);
- Scientific research of particular social interest (letter h);
- Organization and management of cultural, artistic or recreational activities of social interest, including editorial activities and activities for the promotion and diffusion of culture and the practice of volunteering and activities of general interest (letter i), in Italy and Africa;
- Organization and management of activities of social, cultural or religious interest (letter k).

Doctors with Africa CUAMM will be able to carry out various activities that are instrumental to the activities of general interest listed above, with the sole objective of pursuing solidarity and social utility purposes, according to the criteria and limits established by the Law.

### Section of the Single National Register of the Third Sector and applied tax regime

The entity carries out exclusively activities of general interest pursuant to art. 5 of Legislative Decree 117/2017.

The proceeds are of a non-commercial nature, according to the provisions of art. 79 of Legislative Decree 117/2017.

The Institution meets the requirements set by the legislation for the purposes of registration in the RUNTS, which will be carried out within the terms of the law.

### Headquarters and activities carried out

The Entity carries out its activities at the institutional headquarters in Padua and in the various countries of the African continent where it provides its health care services; currently Doctors with Africa CUAMM is present in Angola, Ethiopia, Mozambique, Central African Republic, Sierra Leone, South Sudan, Tanzania, Uganda, Ivory Coast, Ukraine and Moldova.

### Data on founders and supporters and activities carried out towards them

Doctors with Africa CUAMM is the ETS branch of Opera S. Francesco Saverio, an ecclesiastical entity founded by the Diocese of Padua on the initiative of prof. Canova and by the Bishop of that time, Mons. Jerome Bortignon. Supporters of Doctors with Africa CUAMM are people, associations or organizations and groups that approve the aims of Doctors with Africa CUAMM and support its projects and initiatives.

The activities of Doctors with Africa CUAMM are aimed at subjects other than the founder and supporters.

### Information on the participation of supporters in the life of the entity

With regard to the information relating to the data on the participation of Supporters in the life of the organization, it is specified that their commitment is dedicated to raising awareness of the issues addressed by Doctors with Africa CUAMM, to promoting the activities carried out and to collaborating in any fundraising campaigns.

## Illustration of the balance sheet items

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### Introduction

The information contained in this document is presented in the order in which the related items are indicated in the balance sheet and management report.

With reference to what is indicated in the introductory part of this mission report, it is hereby certified that, pursuant to art. 2423, paragraph 3, of the civil code, applicable to the extent compatible with the decree of the Ministry of Labor and Social Policies of 5 March 2020, if the information required by specific legal provisions is not sufficient to give a true and

correct representation of the situation of the institution, the complementary information deemed necessary for the purpose is provided.

The financial statements, as well as this mission report, have been drawn up in euro units.

### **Drafting principles**

The balance sheet, the management report and the accounting information contained in this mission report comply with the accounting records, from which they were directly inferred.

In the presentation of the balance sheet and management report, no groupings of items preceded by Arabic numbers or small letters have been made, as instead optionally provided for by the Ministerial Decree 5.3.2020.

The entity has made use of the possibility of eliminating the items preceded by Arabic numerals or the items preceded by lowercase letters with nil amounts for the current year, as well as omitting the items preceded by Roman numerals where not valued.

It should be noted that the entity has not made use of the faculty to add, where this favors the clarity of the financial statements, items preceded by Arabic numerals or lowercase letters of the alphabet, as the conditions do not apply.

### **Exceptional cases pursuant to art. 2423, fifth paragraph, of the Civil Code**

There have been no exceptional cases that have made it necessary to resort to derogations pursuant to art. 2423, paragraphs 4 and 5 of the civil code, applicable as compatible with the absence of profit and with the civic, solidarity and social utility purposes of the Third Sector Entities, as required by the Ministerial Decree 5.3.2020.

### **Changes in accounting principles**

There have been no exceptional cases that have made it necessary to resort to derogations pursuant to art. 2423-bis , paragraphs 2 of the civil code, applicable as compatible with the absence of profit and with the civic, solidarity and social utility purposes of the Third Sector Entities, as required by the Ministerial Decree 5.3.2020.

### **Evaluation criteria applied**

Pursuant to point 3 of Form C in Annex 1 to the decree of the Ministry of Labor and Social Policies of 5 March 2020, are illustrated the most significant evaluation criteria adopted in compliance with the provisions contained in the same Ministerial Decree of 03/05/2020, in the accounting principle n. 35, as well as in art. 2426 of the civil code, applicable insofar as it is compatible, with particular reference to those balance sheet items for which the legislator allows different evaluation and adjustment criteria or for which no specific criteria are envisaged.

The book values expressed in foreign currencies were entered after conversion into euros according to the exchange rate in force at the time of their entry, or at the exchange rate at the closing date of the financial year according to the indications of the OIC 26 accounting standard.

#### *Intangible fixed assets*

Intangible fixed assets, if the assumptions established by the accounting standards are met, are recorded in the balance sheet assets at purchase and/or production cost and are amortized on a straight-line basis according to their future usefulness.

Intangible assets are amortised on a straight-line basis in view of their residual useful life.

The value of fixed assets is shown net of accumulated depreciation and write-downs.

If the value of the asset at the at the closing date of the financial year is permanently lower than the book value, it is recorded at the lower value. This will not be maintained in subsequent years if the reasons for the adjustment should fail.

#### *Concessions, licenses, trademarks and similar rights*

Concessions, licenses, trademarks and similar rights have been valued at purchase cost and are amortized in a measure corresponding to the duration of use or, if not determinable, over a period of five years. This procedure is considered suitable to represent the residual possibility of use of the rights in question.

*Tangible fixed assets*

Tangible assets are stated at cost, net of accumulated depreciation, including all costs and any directly related expenses with the exception of lands revalued pursuant to art. 7 of Law no. 448 of 28/12/2001. In the case of properties received as a legacy, registration takes place at the O.M.I. value (Real Estate Market Observatory managed by the Revenue Agency) recorded in the period concerned.

The assets are depreciated every year on a straight-line basis using economic and technical rates determined in relation to the remaining useful life of the assets in the management process.

The following economic-technical depreciation rates are applied, as considered representative of actual depreciation:

Buildings	3%
Equipments	15%
Other assets	12% - 25%

For goods that entered into the management cycle in the year, the depreciation rates were reduced to their half.

The maintenance and repair costs of an ordinary nature to fixed assets have been recorded in the Profit and Loss Statement.

Costs for improvements, modernizations, transformations and extraordinary maintenance are capitalized to increase the value of the related assets..

If the value of the fixed asset at the balance sheet date is permanently lower than the book value, it is recorded at the lower value. This will not be maintained in subsequent years if the reasons for the adjustment should fail.

*Lands and buildings*

With particular reference to the lands, it is specified that they have not been subjected to depreciation.

*Financial fixed assets*

The financial assets were recognized at the value relative to the cost incurred or to the value noted in the documents held by company relating to donations or legacies. If the value of the financial asset at the balance sheet date is permanently lower than the book value, it is recorded at the lower value. This will not be maintained in subsequent years if the reasons for the adjustment should fail. The shareholding present in the balance sheet, with a nominal value of 5,814 euros, is held in an English "charity" compulsorily established to allow operations in the United Kingdom, a country in which significant financing opportunities for the projects drawn up and proposed are occurring..

*Receivables and Payables*

Receivables are stated at their presumed realizable value.

Payables are stated at nominal value.

The non-capitalised receivables and payables in foreign currency are converted into euro at the Inforeuro exchange rates for the month of December shown in the table below and the differences arising from the adjustment are posted in the Profit and Loss Statement as an adjustment to the contributions or to the costs of the projects to which they refer.

COUNTRY	EXCHANGE RATE
Angola	920,86
Ivory Coast	655,96
Ethiopia	61,74
Moldova	19,50
Mozambique	70,30
RCA	655,96
Sierra Leone	24,85
South Sudan	1.176,48

Tanzania	2.753,50
Ukraine	39,93
Uganda	4.163,00
USD	1,04

#### *Liquid assets*

Liquid assets are measured using the following criteria:

- cash, at nominal value;
- bank deposits and cash checks, at the estimated realizable value. In the specific case, the realizable value coincides with the nominal value.

Foreign currency liquid assets are also converted into Euros at the Inforeuro exchange rates for the month of December shown in the table, with attribution of the differences as adjustment of the contributions or costs of the projects to which they refer.

#### *Accruals and deferrals*

Accruals and deferrals were calculated on an accruals basis, by dividing income and revenues and/or costs and charges common to several years.

#### *Net assets*

The items are shown in the financial statements at their book value according to the indications contained in the OIC 35 accounting principle and in the OIC 28 accounting principle.

#### *Provisions for risks and charges*

Provisions for risks and charges have been allocated to cover liabilities whose existence is deemed certain or probable, for which the amount or occurrence date cannot be determined at the end of the financial year. The provisions reflect the best estimate based on the information available.

#### *Employee severance indemnities*

The TFR was calculated in accordance with the provisions of art. 2120 of the civil code, taking into account the legislative provisions and the specific characteristics of the contracts and professional categories, and includes the annual quotas accrued and the revaluations made on the basis of the ISTAT coefficients.

The amount of the provision is recognized net of the advances paid and the quotas used for the terminations of the employment relationship which occurred during the year and represents the certain debt towards the employees at the closing date of the financial statements.

#### *Payables*

The classification of payables among the various items is carried out on the basis of the nature (or origin) of the same with respect to ordinary management regardless of the period of time within which the liabilities must be extinguished.

#### *Costs and revenues*

These are recorded in the Financial Statements on an accrual basis.

Revenues from funds received from religious or secular institutions or from private individuals are accounted for on the basis of the reasonable certainty of their disbursement coinciding with the time of actual collection; contributions received in relation to specific projects are recorded on an accrual basis, correlating them with the progress of the related costs attributable to the project for the portion of the definitively approved funding coverage.

Any unrestricted monetary donations are attributed to the financing of specific projects as a participation of the Entity in the realization of the project, consequently determining their economic competence in relation to the progress of the related costs incurred. This attribution is established through specific decisions approved by the Director and reported in the "Book of decisions of the Director" required by the Regulation of the ETS branch.

Any non-monetary donations without restraint, consisting of assets intended for a multiyear use, are subject to the ordinary depreciation calculated according to the remaining useful life of the asset.

The costs are accounted for on an accrual basis with the recognition of accruals and deferrals.

Project contributions and costs are adjusted at the end of the year based on the assessment of receivables and liquid assets as already specified in the paragraphs dedicated to these items.

## Balance sheet

The movements of the individual balance sheet items are analyzed in detail below, according to the provisions of current legislation.

### Assets

#### B) Fixed assets

This section points out the Intangible Fixed Assets, the Tangible Fixed Assets and the Financial Fixed Assets for a total amount of 332,721 euros.

#### I - Intangible fixed assets

The Intangible Assets at 31 December 2023 amounted to 717 euros and are composed as follows:

	31/12/2023	31/12/2022
Concessions, licenses, brands and similar rights	717	1.919
<b>Total</b>	<b>717</b>	<b>1.919</b>

The changes in Intangible Assets are shown in the table and commented on below:

	Concessions, licences, brands and similar rights	Other intangible assets	Total
<b>Consistency as at 31/12/2022</b>	<b>1.919</b>	<b>0</b>	<b>1.919</b>
<b>Exercise variations:</b>			
Acquisitions	0	0	0
Reclassifications	0	0	0
Disposals and Divestments	0	0	0
Revaluations and Devaluations	0	0	0
Depreciation	1.201	0	1.201
Reversal of Depreciation Funds	0	0	0
<b>Total Changes</b>	<b>-1.201</b>	<b>0</b>	<b>-1.201</b>
<b>Current year consistency:</b>			
Historical cost	67.371	28.670	96.041
Revaluations and devaluations	0	0	0
Depreciation fund	66.654	28.670	95.324

Consistency as at 31/12/2023	717	0	717
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These fixed assets refer to the cost of the application software used for operational, administrative and accounting management as well as the expenses incurred for setting up the Padua info point in via S. Francesco.

The aforementioned fixed assets are depreciated according to a depreciation plan established in relation to their residual useful life. Depreciation charges totaling 1,201 euros were entered in the income statement.

The intangible fixed assets recorded in the financial statements as at 31 December 2023 have not been subject to revaluations.

## II - Tangible fixed assets

The Tangible Assets at 31 December 2023 amounted to 264,880 euros and are composed as follows:

	31/12/2023	31/12/2022
Land and Buildings	204.841	44.660
Equipment	988	1.427
Other tangible assets	57.046	68.774
Fixed assets in progress and advances	2.005	0
<b>Total</b>	<b>264.880</b>	<b>114.862</b>

The changes in Tangible Fixed Assets are shown in the table and commented on below:

	Lands and buildings	Equipment	Other tangible assets	Fixed assets in progress and advances	Total
<b>Consistency as at 31/12/2022</b>	<b>44.660</b>	<b>1.427</b>	<b>68.774</b>	<b>0</b>	<b>114.862</b>
<b>Exercise variations:</b>					
Acquisitions	162.620	0	10.777	2.005	173.397
Reclassifications	0	0	0	0	0
Disposals and Divestments	0	0	0	0	0
Revaluations and Devaluations	0	0	0	0	0
Depreciation	2.439	439	22.505	0	25.383
Reversal of Depreciation Funds	0	0	0	0	0
<b>Total Changes</b>	<b>160.181</b>	<b>439-</b>	<b>11.728-</b>	<b>2.005</b>	<b>150.019</b>
<b>Current year consistency:</b>					
Historical cost	207.280	5.054	424.075	2.005	638.414
Revaluations and devaluations	0	0	0	0	0
Depreciation fund	2.439	4.066	367.029	0	373.534
<b>Consistency as at 31/12/2023</b>	<b>204.841</b>	<b>988</b>	<b>57.046</b>	<b>2.005</b>	<b>264.880</b>

The above assets are depreciated according to a depreciation plan established in accordance with their remaining useful life. The depreciation rate is highlighted in the introduction on the accounting principles and the valuation criteria.

In the current year, the purchase of a car for use in the activity carried out in Italy is noted.

Please note that there are no more properties to be revalued in the financial statement.

Depreciation amounts to a total of 25.383 euros.

The tangible fixed assets recorded in the financial statements as at 31 December 2023 have not been subject to revaluations.

### III - Financial fixed assets

The financial assets at 31 December 2023 amounted to 67,123 euro and are composed as follows:

	31/12/2023	31/12/2022
Equity investments	5.814	5.814
Other Bonds	61.309	51.592
<b>Total</b>	<b>67.123</b>	<b>57.406</b>

The changes in financial fixed assets are shown in the table and commented on below:

	Equity investments	Bonds	Total
<b>Consistency as at 31/12/2022</b>	<b>5.814</b>	<b>51.592</b>	<b>57.406</b>
<b>Exercise variations:</b>			
Acquisitions/Increases	0	9.717	9.717
Reclassifications	0	0	0
Disposals/Decreases	0	0	0
Revaluations and Devaluations	0	0	0
Financial charges	0	0	0
<b>Total Changes</b>	<b>0</b>	<b>9.717</b>	<b>9.717</b>
<b>Current year consistency:</b>			
Historical cost	5.814	61.309	67.123
Revaluations and Devaluations	0	0	0
Financial Charges	0	0	0
<b>Consistency as at 31/12/2023</b>	<b>5.814</b>	<b>61.309</b>	<b>67.123</b>

The equity investment with a nominal value of 5,814 euros is held in an English “charity” compulsorily set up to allow operations in the United Kingdom, a country in which there are significant financing opportunities for the projects drawn up and proposed. The other securities refer to units of mutual investment funds and bonds received from bequests.

### C) Current assets

This item includes receivables and cash for a total amount of 47,926,059 5 eurox.

### II - Receivables

The receivables included in the balance sheet amounted at 31 December 2023 to 30,386,916 euro as follows:

	31/12/2023	31/12/2022
Receivables from users and customers	443.724	181.390
Receivables from members and founders	267.014	0
Tax credits	9.968	0
Receivables for projects from AICS	13.423.853	8.619.762
Receivables from the Presidency of the Council	247.406	0
Receivables for projects from European institutions	3.795.867	2.213.586
Receivables for projects from CEI 8x1000	1.067.759	527.844
Receivables for projects from Local Entities	112.978	428.781
Receivables for projects from international organisations	6.181.142	9.860.183
Receivables for projects from Italian foundations	827.375	667.885
Receivables for projects from international foundations	1.611.330	2.293.214
Receivables for projects from Companies	2.337.909	1.337.341
Receivables for offers to be cashed	30.682	66.028
Other receivables	60.591	129.171
<b>Total</b>	<b>30.417.598</b>	<b>26.325.186</b>

Annex 1 provides details of project credits.

#### *Receivable due date*

The following table shows the information relating to the receivable due date.

Receivables due date analysis

Description	Within the next financial year	Within 5 years	Over 5 years
Receivables from users and customers	443.724	-	-
Receivables from members and founder	267.014	-	-
Tax credits	9.968	-	-
Other receivables	19.565.774	10.100.436	-
<i>Receivables for projects</i>	<i>19.505.184</i>	<i>10.100.436</i>	-
<i>Other receivables</i>	<i>60.590</i>	-	-
<b>Totale</b>	<b>20.286.480</b>	<b>10.100.436</b>	-

It should be noted that there are no receivables with a residual duration exceeding five years.

#### *IV - Liquid assets*

The item amounts to a total of 17,539,143 euro, and includes the balances of bank and postal current accounts open at 31 December 2023, as well as cheques received and subsequently cashed, the money and the existing securities on hand at year end.

*D) Accrued income and prepaid expenses*

The item amounts at 31 December 2023 to 6.360.853 euros. The shares of revenues and costs not related with their cash collection are listed here.

The following table illustrates the composition of the items in question, as they are recognized in the financial statements.

Description	Details	Current year amount
<b>ACCRUED INCOME AND PREPAID EXPENSES</b>		
	Accrued income	73
	Prepaid expenses	6.360.780
	<i>Prepayments on management costs</i>	29.788
	<i>Prepayments on project costs</i>	6.330.992
<b>Total</b>		<b>6.360.853</b>

**Liabilities**

The movements of the individual balance sheet items are analyzed in detail below, according to the provisions of current legislation.

*A) Net assets*

It represents the value of the Entity's assets and amounts to 2,644,226 euros.

*Movements in equity items*

With reference to the closing financial year, the following tables show the changes in the individual equity items.

Analysis of movements in equity items

	Value at the beginning of the financial year	Other changes – Increases	Surplus/deficit for the year	Financial year end value
Profit reserved or prior period profit	1.472.490	-	-	1.472.490
Other reserves	511.841	392.500	-	904.341
Surplus/deficit for the year	-	-	267.395	267.395
<b>Total</b>	<b>1.984.331</b>	<b>392.500</b>	<b>267.395</b>	<b>2.644.226</b>

*Origin, possibility of use, nature and duration of the constraints on equity items*

The following tables analytically indicate the information regarding the origin, possibility of use, nature and duration of the constraints on the shareholders' equity items as well as their use in previous years.

Origin, possibility of use, nature and duration of the constraints on equity items

Description	Amount	Origin/Nature	Possibility of use
<i>Free assets</i>			
Profit reserved or prior period profit	1.472.490	Capital	Free
<b>Profit reserved or prior period profit</b>	<b>1.472.490</b>		
Other reserves	904.341	Capital	Free
Surplus/deficit for the year	267.395	Capital	Free
<b>Total</b>	<b>2.644.226</b>		
Constrained quota	30.000		
Residual quota	2.614.226		

### B) Provisions for risks and charges

In this item the reserves created against specific charges are given that can have actual cash payment in the future and to cover risks linked to the performance of the activities in countries with a high degree of political and social instability, as well as the receivables for projects financed by donors with whom new relationships are being established, for a total amount of 1,589,963 euros.

#### Changes in provisions for risks and charges

The following table shows the information relating to the changes in provisions for risks and charges.

#### Analysis of changes in provisions for risks and charges

	Value at the beginning of the financial year	Provisions	Use	Financial year end value
Other provisions	1.693.705	-	103.742	1.589.963

The following table illustrates the composition of the item in question, as it is recognized in the financial statements, pursuant to art. 2427 paragraph 1 of the civil code.

Description	Details	Current year amount
<i>Other provisionss</i>		
	Provision for project implementation indemnity	937.672
	Provision for risks and charges for projects	652.291
	<b>Total</b>	<b>1.589.963</b>

### C) Employee severance indemnities

At 31 December 2023, the payable for employee severance indemnities, amounting to 1.593.772 euros, shows a change compared to the previous year of 136,042 euros.

The following table shows the information relating to changes in employee severance indemnities.

Description	Initial amount	Provision	Use	Final amount
Employee severance indemnities	1.457.730	205.862	69.820	1.593.772

#### D) Payables

Payables recognized in the financial statements amount to 9,038,269 euros as at 31 December 2023.

##### Due date of payables

The following table shows the information relating to the due date of the payables.

##### Analysis of due date of payables

Description	Within the next year	Within 5 years	Over 5 years
Payables due to Banks	446.107	-	-
Payables to other lenders	-	100.000	-
Payables to associates and founders for loans	1.554.020	-	-
Payables to suppliers	535.322	-	-
Tax payables	146.654	-	-
Payables to welfare and social security institutions	372.514	-	-
Other payables	3.256.511	2.627.141	-
<i>Payables for projects</i>	<i>2.672.123</i>	<i>2.627.141</i>	
<i>Payables to personnel for wages, holidays and leave</i>	<i>437.504</i>	-	
<i>Other debts</i>	<i>146.884</i>	-	
<b>Total</b>	<b>6.311.128</b>	<b>2.727.141</b>	<b>-</b>

##### Payables secured by real guarantees on corporate assets

There are no payables secured by collateral on the entity's assets.

#### E) Accrued expenses and deferred income

The item in question amounted to 39,753,403 euros at 31 December 2023.

This item mainly includes deferred income which relates to revenues and income which had numerical manifestation in the financial year 2023 and whose economic competence refers to future periods and which correspond to portions of contributions whose related costs will begin to be incurred in the subsequent financial year or financial years.

The following table illustrates the composition of the items in question, as they are recognized in the financial statements.

Description	Details	Current year amount
<b>ACCRUED EXPENSES AND DEFERRED INCOME</b>		
	Accrued expenses	905

Description	Details	Current year amount
	Deferred income	39.752.498
	ANGOLA projects	2.634.115
	IVORY COAST projects	1.746.661
	ETHIOPIA projects	4.283.738
	MOZAMBIQUE projects	11.268.634
	ITALY projects	1.174.406
	SOUTH SUDAN projects	6.267.643
	TANZANIA projects	998.982
	UGANDA projects	3.184.592
	SIERRA LEONE projects	1.900.374
	RCA projects	5.225.015
	UKRAINE projects	88.763
	Multicountry projects	979.577
	<b>Total</b>	<b>39.753.403</b>

Attachment 2 provides details of the deferred income for the projects.

## Management report

### Introduction

The management statement highlights the economic result for the year.

It provides a representation of the management operations, through a summary of the income and revenues and of the costs and charges that have contributed to determining the economic result. The income and revenues and the costs and charges, recorded in the financial statements in accordance with the provisions of the Ministerial Decree 5.3.2020, are distinguished according to belonging to the various areas:

- A) Costs and charges/revenues, annuities and income from general interest activities;
- B) Costs and charges/revenues, annuities and income from various activities;
- C) Costs and charges/revenues, income and proceeds from fundraising activities;
- D) Costs and charges/revenues, annuities and income from financial and equity assets;
- E) Costs and charges and income from general support activities.

This report provides more exhaustive detail on the areas of management reporting, highlighting the strengths and weaknesses.

Information is also provided on the criteria followed for classification in the various areas envisaged in the management report.

### A) Components from activities of general interest

The "costs and charges, revenues, annuities and income from general interest activities" are negative/positive components deriving from the performance of general interest activities referred to in art. 5 of Legislative Decree 117/2017.

The following tables show the revenues broken down by funding source and the costs by use category with details of the institution's countries of intervention.

## REVENUES

## DETAILS OF INSTITUTIONAL FUNDING

Other institutions	3.552.386	10,91%
Local entities	356.384	1,09%
European Union	2.230.620	6,85%
CEI 8X1000	496.637	1,53%
AICS	8.755.107	26,90%
International agencies	17.159.760	52,72%
<b>TOTAL</b>	<b>32.550.895</b>	<b>-</b>

## Other informations on contributions from donors

Name of the project / Donor	Cashout	Date
"Kokono: caring for the future" funded by BNL	30.000	21/12/2023
Don't stop me now! supporto integrato per mamme adolescenti in Oyam II funded by Fondo di Beneficenza Intesa San Paolo	150.000,00	10/11/2023
"Avanti tutta - Programma di rafforzamento CUAMM" funded by Fondation Assistance Internationale - FAI	270.000	22/11/2023

## COSTS

Care, Prevention and Training Projects	44.641.610	91,50%
Awareness raising, communication and fundraising	2.440.654	5,00%
Operating costs (including Taxes)	1.703.798	3,50%
<b>TOTAL</b>	<b>48.786.061</b>	<b>-</b>

## DETAILS OF PROJECTS FOR CARE, PREVENTION AND TRAINING

Angola	2.384.411	5,3%
Ivory Coast	233.380	0,5%
Ethiopia	6.158.475	13,8%
Italy	409.327	0,9%
Mozambique	6.276.166	14,1%
RCA	3.733.943	8,4%

Sierra Leone	2.482.194	5,6%
South Sudan	11.023.282	24,7%
Tanzania	1.515.201	3,4%
Uganda	4.655.791	10,4%
Ukraine	2.076.887	4,7%
Multicountry	854.542	1,9%
Related costs and charges	2.838.011	6,4%
<b>TOTAL</b>	<b>44.641.610</b>	<b>-</b>

Annex 3 provides a breakdown of the costs of the above-mentioned care, prevention and training projects.

### C) Components from fundraising activities

The "costs and charges, revenues, annuities and proceeds from fundraising activities" are negative/positive components deriving from the performance of fundraising activities carried out by the entity on a regular basis through the activity of the Fund Raising and Relations with the Territory.

The following table shows the result of the communication and fundraising activity carried out by the entity during the year and the use of these resources:

<b>REVENUES</b>	<b>31/12/2023</b>	<b>31/12/2022</b>	<b>Difference</b>
Private	8.977.639	9.371.152	-393.513
Groups	665.190	787.345	-122.155
Foundations	3.422.400	3.347.662	74.738
Corporate	2.822.054	1.516.718	1.305.336
5x1000	615.279	645.621	-30.342
<b>Total funds collected from private donors</b>	<b>16.502.562</b>	<b>15.668.498</b>	<b>834.064</b>

<b>COSTS (services + personnel)</b>	<b>31/12/2023</b>	<b>31/12/2022</b>	<b>Difference</b>
Communication and Media Relations Sector	1.056.576	1.276.329	-219.753
Education and Public Awareness Sector	86.894	97.617	-10.723
Fund Raising Sector	1.297.183	1.079.082	218.101
<b>Total Costs</b>	<b>2.440.654</b>	<b>2.453.028</b>	<b>-12.374</b>

## **D) Components from financial and equity assets**

The "costs and charges, revenues, income and income from financial and equity assets" are negative/positive components deriving from operations of a financial and/or equity nature where such activity is not an activity of general interest pursuant to art. 5 of Legislative Decree 117/2017 and subsequent amendments and additions.

In the case of activities of general interest, the income components are attributable to area A of the management report.

The values recorded in this area of the management report refer to interest on bank assets and exchange gains relating to foreign currency transactions.

## **E) General support components**

The "costs and charges and income from general support activities" are to be considered the positive and negative elements that do not fall within the other areas.

The values recorded in this area of the management report refer to the expenses incurred for the purchase of goods (consumables), services (utilities, maintenance, insurance, consultancy, rentals, etc.), for personnel, depreciation and other management costs necessary for the operation of the Padua administrative office.

## **Taxes**

The institution has allocated the taxes for the financial year based on the application of the current tax regulations. Current taxes refer to taxes for the year as resulting from tax returns for an amount of 124.685 euros referring to IRAP

## **Individual items of revenue or cost of exceptional size or impact**

During the current financial year, no revenues, costs or other positive or negative components deriving from events of exceptional size or impact were recognised.

## **Other informations**

### **Introduction**

In this section of the mission report, the other information required by the D.M. 5.3.2020 is reported.

### **Description of the nature of the donations received**

Non-synallagmatic transactions, i.e. transactions for which a consideration is not envisaged (e.g. donations, income from 5 per thousand, fundraising, contributions, etc.), give rise to the recognition in the balance sheet of assets recognized at fair value on the acquisition date.

As a counter-entry to the recognition of assets in the balance sheet, income is recognized in the management statement, classified under the most appropriate item in the various areas. The donations received during the year derive from offers made by the supporters of the institution through payment by postal current account, bank transfer, credit card, R.I.D. and other web payment tools.

There are no tied donations from third parties or institutional bodies. There are no conditional donations.

The income assigned to this title is classified under item A5 "Revenue of 5 per thousand" of the management report.

The institution provides for the reporting in the ways and within the times established by law.

The proceeds from 5 per thousand, for the amount of 615,279 euros, were entirely attributed by the institution to cover the expenses incurred for the activity of general interest.

### Number of employees and volunteers

Average number of employees divided by category and number of volunteers who carry out their activity on a non-occasional basis

Type of employment relationship	N. staff
Permanent full time employee	54
Full time temporary employee	2
Permanent part-time employee	15
Temporary part-time employee	0
Coordinated and continuous collaboration	14
<b>TOTAL</b>	<b>85</b>

### Remuneration to the executive body, the supervisory body and the person in charge of the statutory audit

The body has not resolved remuneration in favor of the Executive Body.

As for the Supervisory Body and the entity in charge of the statutory audit, the information required by point 14 of Annex C to the Ministerial Decree 5.3.2020 is set out in the following table.

*Amount of the remuneration due to the executive body, the supervisory body, as well as the person in charge of the statutory audit*

	Executive Body	Supervisory Body	Entity in charge of the statutory Audit
Remuneration	0	0	9.000€

### Statement of the patrimonial and financial elements and of the economic components inherent to the assets intended for a specific business

We hereby certify that at the closing date of the financial statements there are no assets destined for a specific deal pursuant to art. 10 of Legislative Decree 117/2017.

### Operations carried out with related parties

No operations were carried out with related parties.

### Proposal for the allocation of the surplus or for the coverage of the deficit

The operating surplus of 267,395 euros is allocated to profit reserves or operating surpluses, in free equity.

### Illustration of the economic and financial performance of the entity and of the methods for pursuing the statutory purposes

These financial statements for the year ended 31/12/2023 show a positive result of 267,395 euros.

The financial year in question was characterised by a national and international scenario conditioned by the continuation of the conflict in Ukraine, which since its outbreak had had a significant impact on the international community and on the

increase in prices of many types of goods in Europe and Africa and then the Israeli-Palestinian conflict arose, which brought further geopolitical uncertainty and high variability in the prices of goods and services.

Despite the uncertain national and international scenario Doctors with Africa CUAMM has never ceased its activity.

The operating levels of previous periods were substantially confirmed; the situation detected demonstrates careful management in the use of the resources received and/or collected which allows for the successful completion of the proposed or entrusted projects.

Intervention in Africa is at the heart of the activities of Doctors with Africa Cuamm, which since 1950 has been working to respect the fundamental human right to health and to make access to health services available to all, especially the poorest and outcasts.

During the year, it operated in 9 sub-Saharan African countries (Angola, Ivory Coast, Ethiopia, Mozambique, Central African Republic, Sierra Leone, South Sudan, Tanzania and Uganda) with long-term healthcare projects, with a view to social inclusion: in hospitals, small health centres, villages, universities. The first project in Ivory Coast has been successfully launched, laying the foundation for increased activity in the country.

In the context of the conflict in Ukraine, Doctors with Africa Cuamm has implemented some humanitarian aid projects in favor of the populations affected by the war in Ukraine and Moldova.

As per the organization's Mission, the weakest sections of the population were involved in the initiatives, especially mothers and children, with treatment and prevention programmes, interventions for the development of health structures, activities dedicated to HIV/Aids, tuberculosis, malaria), training of doctors, nurses, midwives and other professional figures.

## ANGOLA

The growth phase of Doctors with Africa Cuamm's interventions in southern Angola, which began in 2022, continues. In fact, the activities to combat malnutrition and the WASH sector in the Municipalities of Ombadja and Cahama have been consolidated in the Province of Cunene. In the same areas of intervention and in partnership with other NGOs, two projects were started in 2023, again in southern Angola, in the province of Namibe, a region characterized in the eastern part by the Angolan plateau and arid lands. In the Municipality of Virei, where we operate, the public health activities already tested and successfully continued also in Cunene have been started: the brigadas moveis outings (which include screening for malnutrition for children, prenatal visits and the distribution of iron and folic acid for pregnant women), awareness-raising activities in the nutritional and hygiene area, and cooking demonstrations. In addition, the health personnel of peripheral health centers were trained so that they can identify and adequately manage malnourished patients. In the area of maternal and child health, support continued for the Chiulo Hospital, in the Province of Cunene. Thanks to the presence of Doctors with Africa Cuamm in the field, it was possible to ensure on-the-job training for the hospital's health staff both in the management of pediatric patients and in obstetric emergencies. In addition, continuity was given and support was never lacking for pregnant women hosted in the waiting house (casa de espera) to bring them closer to the hospital in the days before giving birth. Finally, the activities of the project underway in Luanda to support 3 hospitals and 5 health centers in the city to improve diagnostic services for patients with tuberculosis and the digitalization of health records were concluded..

## ETHIOPIA

The effects of the global crisis and the consequences of drought have caused serious damage, internal migration flows and high rates of malnutrition. There has been a worsening of the conflict in Ahmara, while post-conflict reconstruction has begun in the Tigray region. The economic crisis and high inflation rate have persisted, until the country defaulted in December. However, intervention in the country has continued, with a view to strengthening the health system and providing a humanitarian response. Project activities aimed at improving diabetes services (T1D) have continued in 34 hospitals across the country, in partnership with the Ethiopian Ministry of Health and the Ethiopian Diabetics Association. In the South West Shoa Zone, at St. Luke Hospital in Wolisso, national and international specialist clinical staff have been guaranteed to support: internal medicine, pediatrics and the health management. But the persistence of the difficult financial situation, inflation and the resulting restrictions, and also the ever-increasing functionality of the new government hospital built in the city, have reduced access. In the same area, a project has been launched to strengthen tuberculosis screening, diagnostic and treatment services. In the South Omo Zone, a humanitarian intervention has been launched in the Dassenech district, to assist the population displaced by the floods caused by the overflowing of the Omo River. In the

Gambella region, the intervention in favor of South Sudanese refugees in the camps of Nguenyyiel, Tierkidi, Kulle and Jewi has been continued, with the aim of guaranteeing basic health services, improving infrastructure and equipment and making trained clinical staff available. In addition, an intervention has been launched to strengthen the regional health system, specifically 2 hospitals and 7 health centers. In Somali Region, the health intervention continued in the Harawa District and mobile clinics were started to support the local population and internally displaced persons who are migrating due to drought, in the Liben Zone, in the south of the Region. In the Tigray region, which has just emerged from the conflict, it was possible to guarantee support to 6 health facilities, through training and medicines, and to the ambulance referral system. Finally, in North Shewa in Ahmara, support continued for the displaced population taking refuge in Debre Berhan with mobile health and nutritional clinics to cover the displaced people camps.

## MOZAMBIQUE

In northern Mozambique, the humanitarian situation in 2023 was marked by the return of internally displaced people to their districts of origin, encouraged by improved security conditions and the desire to reunite with their families. However, many returnees, after years of absence and trauma, returned to areas where basic social services have not yet been fully restored. Doctors with Africa CUAMM continued to provide humanitarian support, focusing on mental health, victims of gender-based violence and nutrition, using mobile clinics in the province of Cabo Delgado. In February and March 2023, Tropical Cyclone Freddy hit Mozambique twice, causing floods that affected over 800,000 people and damaged essential infrastructure such as schools and health centers. The floods also exacerbated the cholera epidemic. CUAMM responded by mobilizing more than 60 teams in the provinces of Cabo Delgado, Sofala, Zambezia and Tete, trained to manage cholera cases. In 2023, CUAMM continued its interventions in the province of Sofala, supporting the neonatology and pediatrics departments of the Beira Central Hospital. The goal was to guarantee quality services, with the presence of expert healthcare personnel who continuously supported local staff. To improve access to care, a free, 24-hour ambulance service was maintained, with approximately 800 monthly transfers from health centers to the Beira Central Hospital. In the maternal and child sector, CUAMM continued the sexual and reproductive health program for adolescents in the province of Tete, supporting the Tete Provincial Hospital and six health centers in the districts of Angonia and Mutarara. This intervention improved the quality of clinical care through staff training and infrastructure rehabilitation. CUAMM also consolidated its commitment to chronic non-communicable diseases, continuing with long-term interventions in the provinces of Zambezia and Sofala, with particular attention to pediatric patients and type 1 diabetes..

## CENTRAL AFRICAN REPUBLIC

In 2023, Bangui Children's Hospital continued to receive support to cover key operating costs, including staff incentives, procurement of drugs and materials, building maintenance, and maintaining hygiene conditions. The main focus was on ensuring quality clinical care with experienced health personnel training and accompanying local workers, while also improving management and administrative aspects. Human and material resources were organized and health data were collected for care planning and evaluation. The Children's Hospital strengthened its role as a training center for staff from hospitals in Bouar, Bossangoa, and Bouca districts, supporting the main local health centers. A three-year intervention was launched to improve maternal and neonatal care nationwide through cascading training initiatives, with periodic supervision and material and organizational support. Doctors with Africa CUAMM has focused its efforts on the Bossangoa hospital, designated as a reference facility for Health Region 3. In collaboration with local authorities and other partners, medical staff was sent to support the maternity ward, promoting access to adequate care for obstetric emergencies. A referral system was implemented and free, quality care was guaranteed, with the procurement of drugs and improvements to equipment. The Bossangoa District, together with the Bangassou and Ouango Gambo Districts, is part of the main financing mechanism for the Central African Government's health system, supported by the European Union and the World Bank and called "Performance Based Financing". CUAMM supervises 40 health facilities, guaranteeing free care to vulnerable categories based on the services provided and verified. In the Bocaranga District, CUAMM implemented community interventions to prevent acute malnutrition after concluding the humanitarian action at the hospital, continuing to support the population with complementary activities. Cuamm is also involved in operational research with two national studies. Under a mandate from the WHO and the French Red Cross, as part of the Global Fund against tuberculosis project, research was conducted in seven health regions to understand the economic obstacles to access and use of treatment. In collaboration with the London School of Hygiene and Tropical Medicine, Cuamm studied the use of key indicators on the quality of neonatal care in 21 health facilities spread across three regions.

## SIERRA LEONE

Sierra Leone is the second poorest country in the world (in terms of GDP/per capita), the majority of the population lives below the poverty line, and the effects of rising prices following the war in Ukraine and climate change have further exacerbated an already complex situation. CUAMM's intervention in this context aims to ensure basic healthcare to the most disadvantaged segments of the population such as mothers and children and the poorest. In 2023, support continued for the largest maternity hospital in the country, the PCMH Princess Christian Maternity Hospital in Freetown, assisting 8,678 births, continuing activities in the intensive care unit HDU (High Dependency Unit) and in the School of Specialization in Obstetrics and Gynecology at the University of Sierra Leone. In Freetown, important infrastructural interventions were carried out to strengthen the emergency system: in August, the emergency room and the spaces for outpatients were inaugurated at Connaught Hospital, the most important hospital in the country, and in December work began on the rehabilitation and expansion of the emergency room at PCMH. Support continued for the Intensive Care Units (High Dependency Unit HDU) in the Makeni, Bo and Pujehun hospitals. These facilities ensure intensive care for critical patients, improving the level of care offered. In Pujehun, CUAMM ensures support for the Maternal and Child Hospital by sending doctors and supplying equipment and drugs that the government is unable to provide. At the Main Hospital, interventions for the prevention and treatment of chronic diseases continue as part of the WHO PEN-Plus initiative. In the district, a project to combat malnutrition was implemented through training of health personnel, awareness campaigns and promotion of good nutritional practices and the creation of women's groups that manage lending activities to develop small businesses in the agricultural sector. The emergency system was also supported through the operation of ambulances and other means of transport such as motorbikes and boats that allow the transfer of patients in an area that is particularly difficult in terms of connections. In Makeni, support continues for the Holy Spirit Hospital where a system of reduced fees was introduced to facilitate access to health services for pregnant women and children under 5.

## SOUTH SUDAN

In 2023, Doctors with Africa CUAMM continued to support the national health system with an integrated approach to improve the resilience of local populations. 11 county health offices, 4 hospitals and 103 peripheral health facilities were supported. Approximately 903 community agents were mobilized and trained to treat malaria, diarrhea, pneumonia and provide health education in remote areas, while volunteers conducted vaccination campaigns. Particular attention was paid to improving the response to obstetric emergencies, with staff training and improvements to health infrastructure and equipment. In collaboration with local authorities, the national protocol for monitoring maternal mortality was implemented and measures were adopted to prevent and reduce it. A free ambulance service was promoted and the review of the state referral system was reviewed for greater efficiency in maternal and child emergencies. CUAMM also continued to support the fight against Covid-19, participating in the vaccination campaign with 290,159 doses administered and facilitating the integration of the Covid-19 vaccine into the routine immunization system to combat the spread of infectious diseases. The organization confirmed its commitment to training qualified local healthcare personnel, supporting the Lui Institute of Health Sciences and strengthening its intervention at the Rumbek Institute of Health Sciences. Here, CUAMM provided specialized teaching staff, teaching materials and covered the main operating costs, ensuring an adequate study environment. In addition to lessons and practical sessions, it ensured the regular conduct of clinical internships at the hospitals, under the supervision of CUAMM staff. In 2023, the third cycle of training in obstetrics began at the Lui Institute of Health Sciences, with 22 new students from all over the country. At the end of the year, 77 students completed their course at the Rumbek Institute, including 30 midwives and 20 nurses who benefited from Cuamm's technical and financial support for the entire three-year period, obtaining their diploma.

## TANZANIA

In the Iringa DC district and in the Tosamaganga Hospital, the intervention in the maternal and child area continued, facilitating access to health services and referral for obstetric emergencies, to ensure greater coverage, equity and quality of services, supporting peripheral health facilities with the training of health workers and the supervision and supply of drugs. In Zanzibar, in the Kivunge Hospital and in 4 health centers, a training project for health personnel working in maternity wards was launched. The supply of equipment is also planned in order to improve the quality of maternal and child services. In the city of Dar Es Salaam, a first pilot project of urban health was implemented, training over 4,000 women on health issues in their workplace. CUAMM works in the regions of Dodoma, Iringa and Simiyu to combat acute and chronic malnutrition, supporting the national program through educational interventions that promote exclusive breastfeeding of newborns up to 6 months, weaning and proper nutrition of children. It also aims to improve the quality of services offered by the Nutritional Units through training of health personnel, supervision and the provision of nutritional

supplements necessary for the treatment of malnourished people. The activities are completed with early child development with the aim of promoting the physical, cognitive and socio-emotional development of the child. Finally, always to improve the nutritional status of mothers and children, the interventions are integrated with water and agricultural components in collaboration with other NGOs. The commitment in the field of HIV prevention and treatment continues. In the Shinyanga Region, an intervention has been developed that has focused mainly on adolescents and young adults in line with the government program. Operational research has been carried out within the project with the aim of identifying the barriers to access to services by young HIV-positive people. A particular objective of CUAMM is to strengthen the commitment to the prevention, diagnosis and treatment of chronic diseases at a national level. In the District of Iringa DC and at the Tosamaganga Hospital, the integrated project for the prevention and treatment of diabetes and hypertension continued, where the hospital becomes the district reference for the diagnosis and treatment of chronic patients and peripheral facilities support treatment and follow-up. During the year, clinics were started in peripheral health facilities with the aim of decentralizing patient care, promoting access to care.

## UGANDA

Doctors with Africa Cuamm continued to support the pillars of its intervention, also opening up to new emergency projects. At the basis of every good health intervention, Doctors with Africa Cuamm continued its commitment to training health personnel thanks to the continuation of the project in Lango and Karamoja to improve the availability, distribution, knowledge and skills of human resources for health, in order to improve the provision of quality health services. Maternal and child health remains a priority area in all regions of intervention with various projects to support hospitals and peripheral facilities and with related referrals from the community to health facilities, underlining the importance of assisted births. In Karamoja, interventions continued to control tuberculosis and malaria and to support the Matany Hospital. Integrated reproductive health and community approach interventions were strengthened thanks to the integrated community patient management system. Support for the blood bank in Moroto continues. A new project of integrated interventions in the health and hygiene and zootechnical-veterinary fields has also begun to combat diseases with epidemic potential with a One Health approach. The quality and usability of vaccine data in southern Karamoja has been improved through a new project, giving a strong boost and integrating into the planning of local institutions. In the Oyam district, support for the Aber Hospital and the area's health network continued as part of the "Mothers and Children First" program. The Adolescent health component with services and activities at the health, school and community level continued, enriching itself in terms of services offered and young women reached. The intervention in the Kole and Oyam districts aimed at reducing malaria is ongoing with particular attention to mothers, pregnant women and children under 5, thanks to activities in the hospital, at schools, in the communities and in the health centers of the two districts. The pilot project of digitalization at Aber hospital for more effective and efficient patient management has concluded with the installation of a new digital system in different departments. The operational research program is intensely active in Karamoja for nutrition, tuberculosis, blood transfusions and neonatal health and in Oyam and Kole for malaria in pregnancy. In the West Nile region, a new emergency project has started for refugees in Imvepi camp and surrounding host communities: an inclusive initiative to strengthen health services and hygiene practices in refugee and host communities.

## IVORY COAST

2023 saw Doctors with Africa Cuamm engaged in the exploration and knowledge of a new country, Ivory Coast, with the support of some Catholic organizations already present and the first steps to lay the foundations of a structured presence. Ranked 166th out of 193 in the Human Development Index, Ivory Coast is an East African country with very worrying health indicators. It has over 29 million inhabitants, half of whom are under 20 years old, and has been at peace since 2010, after a 5-month civil war that caused over 3,000 deaths. Life expectancy is around 58 years; the fertility rate is 4.4 children per woman; the mortality rate of children under 5 is 66.7/1,000, while maternal mortality is 385/100,000 live births. The average health expenditure per capita is around 75 dollars. With a territory rich in raw materials, there are many inequalities and internal conflicts: between urban and rural areas, between the North and the South, where Abidjan is located, the main city with over 10 million inhabitants. A country that attracts workforce from neighboring countries, but which also becomes a starting point for many migrants who do not make it and is a "special observatory" for another very fragile and needy area, that of the Sahel. The intervention of CUAMM focused on some main actions: the support and coordination of the network of the U.R.S.S.C.I (Union of Religious for Health and Social Cohesion in Ivory Coast), where all the Catholic congregations present in the country are gathered, and its legal recognition, as a single entity, by the local authorities; renovation works and equipment with medicines and medical supplies that directly involved 13 health centers and the training and updating of health personnel, through some courses held in 71 health centers in 9 different regions. A

first shoot that will bear important fruits from what, to all intents and purposes, becomes the ninth country of intervention of Cuamm.

## THE INTERVENTION IN EASTERN EUROPE

In 2022, coinciding with the beginning of the conflict in Ukraine, an emergency intervention by CUAMM began in Eastern European countries, in particular in Moldova, Poland and naturally Ukraine, in support of the civilian population. The activity in Ukraine was carried out in 2022 thanks to the financing of two projects supported by OCHA and one by AICS, as well as a Caritas contribution, to which private donations have been added. The activities envisaged support for the population directly affected by the conflict with logistical-health support developed mainly through the distribution of drugs, consumables and equipment at about 42 local hospital facilities, distributed over 9 provinces (oblasts) of the country, from Lviv to Chernivsti and from Kharkiv to Dnipro. Support has also been extended to internal refugees living in the Chernivtsi urban area through the distribution of food parcels, basic necessities, tents, winter clothing, as well as back-ups and electricity generators to address the electricity shortage in the country. Individual psychological support activities were also implemented for the staff of local voluntary organizations operating in the area and for the population, managed through mobile clinics and dedicated psychologists.

### **Predictable evolution of management and forecasts for the maintenance of economic and financial equilibrium**

The Administrative Body verified the existence of the "business continuity" postulate, carrying out a forward-looking assessment of the entity's ability to continue to carry out its business for a foreseeable future period of time, relating to a period of at least twelve months from the date of balance sheet reference.

This assessment was carried out by preparing a budget which demonstrates that the entity has, at least for the twelve months following the reference date of the financial statements, the resources sufficient to carry out its activity in compliance with the obligations assumed.

### **Methods of pursuing the statutory purposes**

The Organization aims to cooperate with developing countries, in particular in sub-Saharan Africa, in order to provide them with medical-health support and specialist training in this area in order to enable them to achieve complete emancipation and autonomy in this area.

This objective is pursued through the implementation of projects, as a driving force for the development of the beneficiary context which presuppose the analysis of the situation, the definition of priorities of needs and improvement objectives and the consequent actions. The operating method of the project is therefore the operational translation of Doctors with Africa CUAMM's mission and is combined with the presence of "CUAMM doctors" in the field to guarantee the care and treatment that the fragile person needs, together with the "project" activities to improve the health system and the provision of services, from which the whole community can benefit. CUAMM has chosen as areas of intervention and system strengthening those defined by WHO with 3 system levels: the hospital, the peripheral health centers and the communities. In order to develop project proposals in harmony with these principles and with the aim of obtaining maximum effectiveness and the achievement of the stated objectives, Doctors with Africa Cuamm follows the system design and analysis guidelines (both district and hospital) precisely according to the so-called 6 blocks of the system defined by WHO. The expected aim is above all to guarantee primary care and contribute to the achievement of the Millennium Goals (reduction of infant mortality, reduction of maternal mortality, combating major endemics such as malaria, TB and HIV) and more recently the reference to the Sustainable Development Goals in particular:– SDG 3 (health and well-being) which includes most of the objectives of reducing avoidable morbidity and mortality starting from maternal and child health, but also chronic diseases and universal coverage and access to care;– SDG 2 (hunger zero) and in particular 2.2 to combat all forms of acute and chronic malnutrition;– SDG 5 (gender equality) and in particular 5.6 to promote access to safe and responsible sexuality and motherhood;– SDG 6 (water cleanliness and hygiene) as non-health determinants of health status, as well as several other goals such as education, employment and the reduction of inequalities.

**Contribution of various activities to the pursuit of the mission of the entity and indication of their secondary and instrumental nature**

The entity has not carried out different activities pursuant to art. 6 of Legislative Decree 117/2017.

**Explanatory statement of notional costs and income**

There are no notional costs and income to be reported at the bottom of the management statement.

**Pay gap between employees**

The organization has employed personnel. The information on the difference in remuneration between employees, for the purpose of verifying the one to eight ratio, pursuant to art. 16 of Legislative Decree 117/2017 and subsequent amendments, is provided in the organization's social balance sheet.

**Occasional fundraising**

The institution has not promoted occasional fundraising events pursuant to art. 79 paragraph 4 letter a Legislative Decree 117/2017.

**Conclusions**

These financial statements, made up of the balance sheet, management statement and mission report, give a true and fair view of the balance sheet and financial situation of Doctors with Africa CUAMM, as well as the economic result for the year and correspond to the accounting entries. The Board of Directors expresses a positive opinion on the draft financial statements as at 31/12/2023 together with the proposal for the allocation of the result for the year.

The Balance sheet is true and real and corresponds to the accounting records.

The Chairman of the Board of Directors  
(S.E. mons. Claudio Cipolla)