

General information on the entity

Identification Data

Name: MEDICI CON L'AFRICA CUAMM (former NPO)
Head office: VIA SAN FRANCESCO 126 PADUA PD
VAT Number: 00677540288
Tax Code: 00677540288
Legal form: Recognised Ecclesiastical Entity
RUNTS registration number: ===
RUNTS registration section: ===
Letter of the activity of general interest carried out: letters n) – g) – h) – i) – k)
Various secondary activities: no

Financial Statements as at 31/12/2024

Balance sheet

	31/12/2024	31/12/2023
Assets		
B) Fixed assets		
I - Intangible fixed assets	-	-
4) concessions, licenses, trademarks and similar rights	478	717
7) others	-	-
<i>Total intangible fixed assets</i>	<i>478</i>	<i>717</i>
II - Tangible fixed assets	-	-
1) land and buildings	960.272	204.841
3) equipment	965	988
4) other assets	60.268	57.046
5) fixed assets in progress or advances	-	2.005
<i>Total tangible fixed assets</i>	<i>1.021.505</i>	<i>264.880</i>
III - Financial fixed assets	-	-
1) equity investments in	-	-
a) subsidiaries	5.814	5.814
<i>Total equity investments</i>	<i>5.814</i>	<i>5.814</i>
3) other bonds	263.333	61.309
<i>Total financial fixed assets</i>	<i>269.147</i>	<i>67.123</i>
<i>Total fixed assets (B)</i>	<i>1.291.130</i>	<i>332.721</i>
C) Current assets		

	31/12/2024	31/12/2023
II - Receivables		
1) due from users and customers	12.200	443.724
<i>due within the following financial year</i>	12.200	443.724
<i>due beyond the following financial year</i>	-	-
2) due from members and founders	534.566	267.014
<i>due within the following financial year</i>	534.566	267.014
<i>due beyond the following financial year</i>	-	-
9) tax credits	1.806	9.968
<i>due within the following financial year</i>	1.806	9.968
<i>due beyond the following financial year</i>		-
12) other receivables	53.050.534	29.666.210
<i>due within the following financial year</i>	34.364.789	19.565.774
<i>due beyond the following financial year</i>	18.685.745	10.100.436
Total receivables	53.599.106	30.386.916
IV - Liquid funds	-	-
1) bank and postal deposits	23.506.943	17.314.115
3) cash and equivalents on hand	337.145	225.027
Total liquid funds	23.844.088	17.539.143
Total current assets (C)	77.443.194	47.926.059
D) Accrued income and prepaid expenses	7.494.272	6.360.853
Total assets	86.228.597	54.619.633
Liabilities		
A) Net assets		
III - Free assets	-	-
1) profit reserves or operating surpluses	2.281.044	1.472.490
2) other reserves	1.174.564	904.341
Total free assets	3.455.607	2.376.831
IV - Surplus/deficit for the year	392.358	267.395
Total net assets	3.847.965	2.644.226
B) Provisions for risks and charges		
3) others	886.330	1.589.963
Total provisions for risks and charges	886.330	1.589.963
C) Employee severance indemnities	1.771.393	1.593.772
D) Payables		

	31/12/2024	31/12/2023
1) payables to banks	47.163	446.107
<i>due within the following financial year</i>	47.163	446.107
<i>due beyond the following financial year</i>	-	-
2) payables to other lenders	100.000	100.000
<i>due within the following financial year</i>	-	-
<i>due beyond the following financial year</i>	100.000	100.000
3) payables to members and founders for fundings	1.544.944	1.554.020
<i>due within the following financial year</i>	1.544.944	1.554.020
<i>due beyond the following financial year</i>	-	-
7) trade payables	430.353	535.322
<i>due within the following financial year</i>	430.353	535.322
<i>due beyond the following financial year</i>	-	-
9) payables to tax authorities	148.951	146.654
<i>due within the following financial year</i>	148.951	146.654
<i>due beyond the following financial year</i>	-	-
10) payables to social security and welfare institutions	361.392	372.514
<i>due within the following financial year</i>	361.392	372.514
<i>due beyond the following financial year</i>	-	-
12) other payables	5.602.425	5.883.652
<i>due within the following financial year</i>	4.435.199	3.256.511
<i>due beyond the following financial year</i>	1.167.226	2.627.141
<i>Total payables</i>	8.235.228	9.038.269
E) Accrued expenses and deferred income	71.487.680	39.753.403
<i>Total liabilities</i>	86.228.597	54.619.633

Management statement

Charges and costs	31/12/2024	31/12/2023	Income and Revenues	31/12/2024	31/12/2023
A) COSTS AND CHARGES FROM GENERAL INTEREST ACTIVITIES	45.625.270	46.158.516	A) REVENUES, ANNUITIES AND INCOME FROM GENERAL INTEREST ACTIVITIES	40.290.527	42.558.576
1) Costs for raw, ancillary and consumable materials and goods from activities of general interest	5.117.615	4.543.140	1) Proceeds from membership fees and founders' contributions	836.055	871.843
2) Costs for services from activities of general interest	22.637.162	25.294.793	5) Proceeds of 5 per thousand	625.677	615.279
3) Costs for the use of third-party assets from activities of general interest	2.698	-	6) Contributions from private subjects from activities of general interest	12.013.217	10.489.274
4) Costs for personnel from general interest activities	15.166.554	14.023.506	8) Contributions from public bodies from general interest activities	18.398	-
7) Other management charges from activities of general interest	2.701.240	2.297.077	9) Proceeds from contracts with public bodies from general interest activities	26.500.340	30.326.920
Total costs and charges from activities of general interest	45.625.270	46.158.516	10) Other revenues, annuities and income from general interest activities	269.840	255.260
	-	-	Total revenues, annuities and income from general interest activities	40.290.527	42.558.576
	-	-	Surplus/deficit of general interest activities (+/-)	(5.334.743)	(3.599.940)
	-	-	Surplus/deficit from various activities(+/-)	-	-
C) COSTS AND CHARGES FROM FUND-RAISING ACTIVITIES	1.222.428	1.135.847	C) REVENUES, ANNUITIES AND INCOME FROM FUND RAISING ACTIVITIES	8.500.398	6.364.664
1) Charges for regular fundraising	1.222.428	1.135.847	1) Income from regular fundraising	8.500.398	6.364.664
Total costs and charges from fundraising activities	1.222.428	1.135.847	Total revenues, annuities and income from fundraising activities	8.500.398	6.364.664
	-	-	Surplus/deficit of fundraising activities (+/-)	7.277.970	5.228.817
D) COSTS AND CHARGES FROM FINANCIAL AND EQUITY ACTIVITIES	2.343	10.724	D) REVENUES, ANNUITIES AND INCOME FROM FINANCIAL AND EQUITY ACTIVITIES	32.061	20.610
6) Other charges	2.343	10.724	1) Income from banking relationships	28.579	10.469
	-	-	2) Income on loans	1.129	303
	-	-	5) Other income from financial and equity assets	2.354	9.838
Total costs and charges from financial and equity activities	2.343	10.724	Total revenues, annuities and income from financial and equity activities	32.061	20.610
	-	-	Surplus/deficit from financial and equity activities (+/-)	29.718	9.886
E) COSTS AND CHARGES OF GENERAL SUPPORT	1.492.127	1.356.289	E) INCOME FROM GENERAL SUPPORT	36.586	109.606
1) Costs for raw, ancillary and consumable materials and goods from general support	33.604	115.257	1) Income from secondment of personnel	-	1.537

Charges and costs	31/12/2024	31/12/2023	Income and Revenues	31/12/2024	31/12/2023
2) Costs for general support services	789.777	620.160	2) Other income from general support	36.586	108.069
3) Costs for the use of third party assets of general support	-	-		-	-
4) Costs for general support personnel	-	-		-	-
5) Depreciation of general support	38.263	26.585		-	-
7) Other general support charges	630.483	594.287		-	
Total costs and charges from general support	1.492.127	1.356.289	Total income from general support	36.586	109.606
TOTAL CHARGES AND COSTS	48.342.169	48.661.376	TOTAL INCOME AND REVENUE	48.859.572	49.053.456
	-		- Surplus/deficit for the year before taxes (+/-)	517.403	392.080
	-		- Taxes	(125.045)	(124.685)
	-		Surplus/deficit for the year (+/-)	392.358	267.395

Mission report

Introduction

This mission report is an integral part of the financial statements as at 31/12/2024.

The financial statements comply with the provisions of art. 13 of Legislative Decree 117/2017 and with the provisions of the decree of the Ministry of Labor and Social Policies of 5 March 2020 and is drawn up in compliance with the national accounting standards as published by the Italian Accounting Body, with particular reference to the OIC 35 ("ETS accounting principle").

The balance sheet:

- clearly and truthfully and correctly represents the patrimonial and financial situation of the entity and the economic result for the year;
- transparently provides information on the resources received and on how they have been used in the pursuit of the institutional tasks envisaged by the Third Sector Code.

The content of the balance sheet and of the management report is that provided respectively by models A and B of annex 1 of the decree of the Ministry of Labor and Social Policies of 5 March 2020.

The mission report is drawn up according to the format provided for by model C of annex 1 of the decree of the Ministry of Labor and Social Policies of 5 March 2020 and contains all the information useful for providing a correct interpretation of the financial statements.

The preparation of the financial statements of the Third Sector entities complies with the general clauses, with the general principles of financial statements and with the evaluation criteria referred to, respectively, in articles 2423 and 2423-bis and 2426 of the civil code and with the national accounting principles, as they are compatible with the non-profit purpose and with the civic, solidarity and social utility purposes of the Third Sector Entities.

The valuation of the elements making up the single items of the assets or liabilities took place separately, to avoid that the gains of some elements can offset the losses of others.

In cases where offsetting is permitted by law, the gross amounts subject to offsetting are indicated in the mission report.

General Information

General information about the entity

The Opera S. Francesco Saverio is a legally recognized Ecclesiastical Entity with registered office in Padua, via S. Francesco n. 126, tax code 00677540288, registered in the Register of Legal Entities at the Prefecture of Padua under no. 37.

The Institution has been recognized as a Non-Governmental Organization pursuant to Law 49/1987, consequently considered a non-profit organization pursuant to art. 10 of Legislative Decree 460/97 and registered in the Single Register of NPO.

On 11 June 2021, by resolution of the Board of Directors, the ETS (Third Sector Entity) branch called "Medici con l'Africa CUAMM" was established for the purpose of subsequent registration in the Single Third Sector Register – RUNTS, which has not yet taken place to date. The ETS branch is based in Padua, its duration coincides with that of the Opera San Francesco Saverio and the activities are carried out in compliance with the structure and purposes of the Opera San Francesco Saverio, in accordance with canon law, Legislative Decree no. 117/2017, the Civil Code and specific legislation on the matter.

Mission pursued and activities of general interest

The entity pursues, on a non-profit basis, civic, solidarity and social utility purposes by carrying out, exclusively or mainly, the following activities of general interest envisaged by art. 5 of Legislative Decree 117/2017:

- Development cooperation, pursuant to Law no. 125, and subsequent amendments (letter n);
- University and post-graduate training (letter g);
- Scientific research of particular social interest (letter h);
- Organization and management of cultural, artistic or recreational activities of social interest, including editorial activities and activities for the promotion and diffusion of culture and the practice of volunteering and activities of general interest (letter i), in Italy and Africa;
- Organization and management of activities of social, cultural or religious interest (letter k).

Doctors with Africa CUAMM will be able to carry out various activities that are instrumental to the activities of general interest listed above, with the sole objective of pursuing solidarity and social utility purposes, according to the criteria and limits established by the Law.

Section of the Single National Register of the Third Sector and applied tax regime

The entity carries out exclusively activities of general interest pursuant to art. 5 of Legislative Decree 117/2017.

The proceeds are of a non-commercial nature, according to the provisions of art. 79 of Legislative Decree 117/2017.

The Institution meets the requirements set by the legislation for the purposes of registration in the RUNTS [*Third Sector Single National Register*], which will be carried out within the terms of the law.

Headquarters and activities carried out

The Entity carries out its activities at the institutional headquarters in Padua and in the various countries of the African continent where it provides its health care services; currently Doctors with Africa CUAMM is present in Angola, Ethiopia, Mozambique, Central African Republic, Sierra Leone, South Sudan, Tanzania, Uganda, Ivory Coast, Ukraine and Moldova.

Data on founders and supporters and activities carried out towards them

Doctors with Africa CUAMM is the ETS branch of Opera S. Francesco Saverio, an ecclesiastical entity founded by the Diocese of Padua on the initiative of prof. Canova and by the Bishop of that time, Mons. Jerome Bortignon. Supporters of Doctors with Africa CUAMM are people, associations or organizations and groups that approve the aims of Doctors with Africa CUAMM and support its projects and initiatives.

The activities of Doctors with Africa CUAMM are aimed at subjects other than the founder and supporters.

Information on the participation of supporters in the life of the entity

With regard to the information relating to the data on the participation of Supporters in the life of the organization, it is specified that their commitment is dedicated to raising awareness of the issues addressed by Doctors with Africa CUAMM, to promoting the activities carried out and to collaborating in any fundraising campaigns.

Illustration of the balance sheet items

Introduction

The information contained in this document is presented in the order in which the related items are indicated in the balance sheet and management report.

With reference to what is indicated in the introductory part of this mission report, it is hereby certified that, pursuant to art. 2423, paragraph 3, of the civil code, applicable to the extent compatible with the decree of the Ministry of Labor and Social Policies of 5 March 2020, if the information required by specific legal provisions is not sufficient to give a true and correct representation of the situation of the institution, the complementary information deemed necessary for the purpose is provided.

The financial statements, as well as this mission report, have been drawn up in euro units.

Drafting principles

The balance sheet, the management report and the accounting information contained in this mission report comply with the accounting records, from which they were directly inferred.

In the presentation of the balance sheet and management report, no groupings of items preceded by Arabic numbers or small letters have been made, as instead optionally provided for by the Ministerial Decree 5.3.2020.

The entity has made use of the possibility of eliminating the items preceded by Arabic numerals or the items preceded by lowercase letters with nil amounts for the current year, as well as omitting the items preceded by Roman numerals where not valued.

It should be noted that the entity has not made use of the faculty to add, where this favors the clarity of the financial statements, items preceded by Arabic numerals or lowercase letters of the alphabet, as the conditions do not apply.

Exceptional cases pursuant to art. 2423, fifth paragraph, of the Civil Code

There have been no exceptional cases that have made it necessary to resort to derogations pursuant to art. 2423, paragraphs 4 and 5 of the civil code, applicable as compatible with the absence of profit and with the civic, solidarity and social utility purposes of the Third Sector Entities, as required by the Ministerial Decree 5.3.2020.

Changes in accounting principles

There have been no exceptional cases that have made it necessary to resort to derogations pursuant to art. 2423-bis , paragraphs 2 of the civil code, applicable as compatible with the absence of profit and with the civic, solidarity and social utility purposes of the Third Sector Entities, as required by the Ministerial Decree 5.3.2020.

Evaluation criteria applied

Pursuant to point 3 of Form C in Annex 1 to the decree of the Ministry of Labor and Social Policies of 5 March 2020, are illustrated the most significant evaluation criteria adopted in compliance with the provisions contained in the same Ministerial Decree of 03/05/2020, in the accounting principle n. 35, as well as in art. 2426 of the civil code, applicable insofar as it is compatible, with particular reference to those balance sheet items for which the legislator allows different evaluation and adjustment criteria or for which no specific criteria are envisaged.

The book values expressed in foreign currencies were entered after conversion into euros according to the exchange rate in force at the time of their entry, or at the exchange rate at the closing date of the financial year according to the indications of the OIC 26 accounting standard.

Intangible fixed assets

Intangible fixed assets, if the assumptions established by the accounting standards are met, are recorded in the balance sheet assets at purchase and/or production cost and are amortized on a straight-line basis according to their future usefulness.

Intangible assets are amortised on a straight-line basis in view of their residual useful life.

The value of fixed assets is shown net of accumulated depreciation and write-downs.

If the value of the fixed asset at the closing date of the financial year is permanently lower than the carrying amount, it is recorded at that lower value. This value will not be maintained in subsequent financial statements if the reasons for the adjustment no longer apply.

Concessions, licenses, trademarks and similar rights

Concessions, licenses, trademarks and similar rights have been valued at purchase cost and are amortized in a measure corresponding to the duration of use or, if not determinable, over a period of five years. This procedure is considered suitable to represent the residual possibility of use of the rights in question.

Tangible fixed assets

Tangible assets are stated at cost, net of accumulated depreciation, including all costs and any directly related expenses with the exception of lands revalued pursuant to art. 7 of Law no. 448 of 28/12/2001. In the case of properties received as a legacy, registration takes place at the O.M.I. value (Real Estate Market Observatory managed by the Revenue Agency) recorded in the period concerned.

The assets are depreciated every year on a straight-line basis using economic and technical rates determined in relation to the remaining useful life of the assets in the management process.

The following economic-technical depreciation rates are applied, as considered representative of actual depreciation:

Buildings	3%
Equipments	15%
Other assets	12% - 25%

For goods that entered into the management cycle in the year, the depreciation rates were reduced to their half.

The maintenance and repair costs of an ordinary nature to fixed assets have been recorded in the Profit and Loss Statement.

Costs for improvements, modernizations, transformations and extraordinary maintenance are capitalized to increase the value of the related assets.

If the value of the fixed asset at the balance sheet date is permanently lower than the book value, it is recorded at the lower value. This will not be maintained in subsequent years if the reasons for the adjustment should fail.

Lands and buildings

With particular reference to the lands, it is specified that they have not been subjected to depreciation.

Financial fixed assets

The financial assets were recognized at the value relative to the cost incurred or to the value noted in the documents held by company relating to donations or legacies. If the value of the financial asset at the balance sheet date is permanently lower than the book value, it is recorded at the lower value. This will not be maintained in subsequent years if the reasons for the adjustment should fail. The shareholding present in the balance sheet, with a nominal value of 5,814 euros, is held in an English "charity" compulsorily established to allow operations in the United Kingdom, a country in which significant financing opportunities for the projects drawn up and proposed are occurring.

Receivables and Payables

Receivables are stated at their presumed realizable value.

Payables are stated at nominal value.

The non-capitalised receivables and payables in foreign currency are converted into euro at the Inforeuro exchange rates for the month of December shown in the table below and the differences arising from the adjustment are posted in the Profit and Loss Statement as an adjustment to the contributions or to the costs of the projects to which they refer.

COUNTRY	EXCHANGE RATE
Angola	972,41
Ivory Coast	655,96
Ethiopia	133,54
Moldova	19,29

Mozambique	67,53
Central African Republic	655,96
Sierra Leone	23,82
South Sudan	3.806,11
Tanzania	2.794,71
Ukraine	43,84
Uganda	3.899,00
USD	1,05

Liquid assets

Liquid assets are measured using the following criteria:

- cash, at nominal value;
- bank deposits and cash checks, at the estimated realizable value. In the specific case, the realizable value coincides with the nominal value.

Foreign currency liquid assets are also converted into Euros at the Inforeuro exchange rates for the month of December shown in the table, with attribution of the differences as adjustment of the contributions or costs of the projects to which they refer.

Accruals and deferrals

Accruals and deferrals were calculated on an accruals basis, by dividing income and revenues and/or costs and charges common to several years.

Net assets

The items are shown in the financial statements at their book value according to the indications contained in the OIC 35 accounting standard and in the OIC 28 accounting standard.

Provisions for risks and charges

Provisions for risks and charges have been allocated to cover liabilities whose existence is deemed certain or probable, for which the amount or occurrence date cannot be determined at the end of the financial year. The provisions reflect the best estimate based on the information available.

Employee severance indemnities

The TFR was calculated in accordance with the provisions of art. 2120 of the civil code, taking into account the legislative provisions and the specific characteristics of the contracts and professional categories, and includes the annual quotas accrued and the revaluations made on the basis of the ISTAT coefficients.

The amount of the provision is recognized net of the advances paid and the quotas used for the terminations of the employment relationship which occurred during the year and represents the certain debt towards the employees at the closing date of the financial statements.

Payables

The classification of payables among the various items is carried out on the basis of the nature (or origin) of the same with respect to ordinary management regardless of the period of time within which the liabilities must be extinguished.

Costs and revenues

These are recorded in the Financial Statements on an accrual basis.

Revenues from funds received from religious or secular institutions or from private individuals are accounted for on the basis of the reasonable certainty of their disbursement coinciding with the time of actual collection; contributions received in relation to specific projects are recorded on an accrual basis, correlating them with the progress of the related costs attributable to the project for the portion of the definitively approved funding coverage.

Any unrestricted monetary donations are attributed to the financing of specific projects as a participation of the Entity in the realization of the project, consequently determining their economic competence in relation to the progress of the related costs incurred. This attribution is established through specific decisions approved by the Director and reported in the "Book of decisions of the Director" required by the Regulation of the ETS branch.

Any non-monetary donations without restraint, consisting of assets intended for a multiyear use, are subject to the ordinary depreciation calculated according to the remaining useful life of the asset.

The costs are accounted for on an accrual basis with the recognition of accruals and deferrals.

Project contributions and costs are adjusted at the end of the year based on the assessment of receivables and liquid assets as already specified in the paragraphs dedicated to these items.

Balance sheet

The movements of the individual balance sheet items are analyzed in detail below, according to the provisions of current legislation.

Assets*B) Fixed assets*

This section points out the Intangible Fixed Assets, the Tangible Fixed Assets and the Financial Fixed Assets for a total amount of 1,291,130 euros.

I - Intangible fixed assets

The Intangible Assets at 31 December 2024 amounted to 478 euros and are composed as follows:

	31/12/2024	31/12/2023
Concessions, licenses, brands and similar rights	478	717
Total	478	717

The changes in Intangible Assets are shown in the table and commented on below:

	Concessions, licences, brands and similar rights	Other intangible assets	Total
Consistency as at 31/12/2023	717	0	717
Exercise variations:			
Acquisitions	0	0	0
Reclassifications	0	0	0
Disposals and Divestments	0	0	0
Revaluations and Devaluations	0	0	0
Depreciation	239	0	239
Reversal of Depreciation Funds	0	0	0

Total Changes	-239	0	-239
Current year consistency:			
Historical cost	67.371	28.670	96.041
Revaluations and devaluations	0	0	0
Depreciation fund	66.893	28.670	95.563
Consistency as at 31/12/2024	478	0	478

These fixed assets refer to the cost of the application software used for operational, administrative and accounting management as well as the expenses incurred for setting up the Padua info point in via S. Francesco.

The aforementioned fixed assets are depreciated according to a depreciation plan established in relation to their residual useful life. Depreciation charges totaling 239 euros were entered in the income statement.

The intangible fixed assets recorded in the financial statements as at 31 December 2023 have not been subject to revaluations.

II - Tangible fixed assets

The Tangible Assets at 31 December 2024 amounted to 1,021,505 euros and are composed as follows:

	31/12/2024	31/12/2023
Land and Buildings	960.272	204.841
Equipment	965	988
Other tangible assets	60.268	57.046
Fixed assets in progress and advances	-	2.005
Total	1.021.505	264.880

The changes in Tangible Fixed Assets are shown in the table and commented on below:

	Lands and buildings	Equipment	Other tangible assets	Fixed assets in progress and advances	Total
Consistency as at 31/12/2023	204.841	988	57.046	2.005	264.880
Exercise variations:					
Acquisitions	770.446	625	25.934	0	797.005
Reclassifications	0	0	0	2.005	2.005
Disposals and Divestments	0	630	13.411	0	14.041
Revaluations and Devaluations	0	0	0	0	0
Depreciation	15.015	298	22.712	0	38.024
Reversal of Depreciation Funds	0	280	13.411	0	13.469
Total Changes	755.431	298-	3.221-	2.005-	756.625
Current year consistency:					
Historical cost	977.726	5.049	436.597	-	1.419.373
Revaluations and devaluations	0	0	0	0	0
Depreciation fund	17.454	4.084	367.329	0	397.868
Consistency as at 31/12/2024	960.272	965	60.268	-	1.021.505

The above assets are depreciated according to a depreciation plan established in accordance with their remaining useful life. The depreciation rate is highlighted in the introduction on the accounting principles and the valuation criteria.

Please note that there are no properties subject to revaluation in the balance sheet.

Depreciation amounts to a total of 38,024 euros.

The tangible fixed assets recorded in the financial statements as at 31 December 2024 have not been subject to revaluations.

III - Financial fixed assets

Financial Fixed Assets amounted to 269,147 euros as of 31 December 2024 and are composed as follows:

	31/12/2024	31/12/2023
Equity investments	5.814	5.814
Other Bonds	263.333	61.309
Total	269.147	67.123

The changes in Financial Fixed Assets are shown in the table and commented on below:

	Equity investments	Bonds	Total
Consistency as at 31/12/2023	5.814	61.309	67.123
Exercise variations:			
Acquisitions/Increases	0	202.024	202.024
Reclassifications	0	0	0
Disposals/Decreases	0	0	0
Revaluations and Devaluations	0	0	0
Financial charges	0	0	0
Total Changes	0	202.024	202.024
Current year consistency:			
Historical cost	5.814	263.333	269.147
Revaluations and Devaluations	0	0	0
Financial Charges	0	0	0
Consistency as at 31/12/2024	5.814	263.333	269.147

The equity investment with a nominal value of 5,814 euros is held in an English “charity” compulsorily set up to allow operations in the United Kingdom, a country in which there are significant financing opportunities for the projects drawn up and proposed. The other securities refer to units of mutual investment funds and bonds received from bequests.

C) Current assets

This item includes receivables and cash for a total amount of 77,443,194 euros.

II - Receivables

The receivables included in the balance sheet amounted at 31 December 2024 to 53,599,106 euro as follows:

	31/12/2024	31/12/2023
Receivables from users and customers	12.200	443.724
Receivables from members and founders	534.566	267.014
Tax credits	1.806	9.968
Receivables for projects from AICS	29.897.947	13.423.853
Receivables from the Presidency of the Council	371.446	247.406
Receivables for projects from European institutions	3.880.201	3.795.867
Receivables for projects from CEI 8x1000	867.759	1.067.759
Receivables for projects from Local Entities	120.000	112.978
Receivables for projects from international organisations	2.949.775	6.181.142
Receivables for projects from Italian foundations	1.070.881	827.375
Receivables for projects from international foundations	2.841.810	1.611.330
Receivables for projects from Companies	10.930.595	2.337.909
Receivables for offers to be cashed	35.169	30.682
Other receivables	84.952	60.591
Total	53.599.106	30.417.598

Annex 1 provides details of project credits.

Receivable due date

The following table shows the information relating to the receivable due date.

Receivables due date analysis

Description	Within the next financial year	Within 5 years	Over 5 years
Receivables from users and customers	12.200	-	-
Receivables from members and founder	534.566	-	-
Tax credits	1.806	-	-
Other receivables	32.042.2924	21.008.242	-
<i>Receivables for projects</i>	<i>31.933.373</i>	<i>20.997.041</i>	-
<i>Other receivables</i>	<i>108.919</i>	<i>11.201</i>	-
Totale	53.599.106	53.599.106	-

It should be noted that there are no receivables with a residual duration exceeding five years.

IV - Liquid assets

The item amounts to a total of 23,844,088 euros, and includes the balances of bank and postal current accounts open at 31 December 2024, as well as cheques received and subsequently cashed, the money and the existing securities on hand at year end.

D) Accrued income and prepaid expenses

The item amounts at 31 December 2024 to 7,494,272 euros. The shares of revenues and costs not related with their cash collection are listed here.

The following table illustrates the composition of the items in question, as they are recognized in the financial statements.

Description	Details	Current year amount
ACCRUED INCOME AND PREPAID EXPENSES		
	Accrued income	45.032
	Prepaid expenses	7.449.240
	<i>Prepayments on management costs</i>	<i>8.021</i>
	<i>Prepayments on project costs</i>	<i>7.441.220</i>
	Total	7.494.272

Liabilities

The movements of the individual balance sheet items are analyzed in detail below, according to the provisions of current legislation.

A) Net assets

It represents the value of the Entity's assets and amounts to 3,847,965 euros.

Movements in equity items

With reference to the closing financial year, the following tables show the changes in the individual equity items.

Analysis of movements in equity items

	Value at the beginning of the financial year	Other changes – Increases	Surplus/deficit for the year	Financial year end value
Profit reserves or operating surpluses	1.472.490	808.553	-	2.281,044
Other reserves	904.341	270.223	-	1.174.564
Surplus/deficit for the year	-	-	392.358	392.358
Total	2.376.831	1.078.776	392.358	2.847.965

Origin, possible use, nature and duration of the constraints on equity items

The following tables provide detailed information regarding the origin, possible use, nature, and duration of restrictions on equity items, as well as their use in previous financial years.

Origin, possible use, nature and duration of the constraints on equity items

Description	Amount	Origin/Nature	Possibility of use
<i>Free assets</i>			
Profit reserves or operating surpluses	2.281.044	Capital	Free
Profit reserves or operating surpluses	2.281.044		
Other reserves	1.174.564	Capital	Free
Surplus/deficit for the year	392.358	Capital	Free
Total	3.847.965		
Constrained quota	30.000		
Residual quota	23.817.965		

B) Provisions for risks and charges

In this item the reserves created against specific charges are given that can have actual cash payment in the future and to cover risks linked to the performance of the activities in countries with a high degree of political and social instability, as well as the receivables for projects financed by donors with whom new relationships are being established, for a total amount of 886,330 euros.

Changes in provisions for risks and charges

The following table shows the information relating to the changes in provisions for risks and charges.

Analysis of changes in provisions for risks and charges

	Value at the beginning of the financial year	Provisions	Use	Financial year end value
Other provisions	1.589.963	-	703.633	886.330

During the 2024 financial year, the provision for risks and charges was used, in accordance with the provisions of accounting principle OIC 19, to address the economic consequences deriving from the significant devaluation of the Ethiopian birr against the euro, decided by the Central Bank of Ethiopia, as illustrated in the following table:

2024	january	february	march	april	may	june	july	august	september	october	november	december
ETBirr	62,54	61,31	61,53	61,57	61,37	62,07	61,65	80,84	122,49	131,61	132,64	133,54

This devaluation impacted cash and bank balances held in local currency at the date. Specifically, the realignment of balances to the exchange rate as of 31.12.2024 resulted in a significant accounting exchange loss, despite the absence of an actual outflow of financial resources.

The following table illustrates the composition of the item in question, as it is recognized in the financial statements, pursuant to art. 2427 paragraph 1 of the civil code.

Description	Details	Current year amount
<i>Other provisionss</i>		
	Provision for project implementation indemnity	476.515
	Provision for risks and charges for projects	409.815
	Total	886.330

C) Employee severance indemnities

At 31 December 2024, the payable for employee severance indemnities, amounting to 1,771,393 euros, shows a change compared to the previous year of 177,621 euros.

The following table shows the information relating to changes in employee severance indemnities.

Description	Initial amount	Provision	Use	Final amount
Employee severance indemnities	1.593.772	204.445	26.842	1.771.393

D) Payables

Payables recorded in the financial statements amount to 8,235,228 euros as of 31 December 2024.

Due date of payables

The following table shows the information relating to the due date of payables.

Analysis of due date of payables

Description	Within the next year	Within 5 years	Over 5 years
Payables due to Banks	47.163	-	-
Payables to other lenders	-	100.000	-
Payables to associates and founders for loans	1.554.944	-	-
Payables to suppliers	430.353	-	-
Tax payables	148.951	-	-
Payables to welfare and social security institutions	361.392	-	-
Other payables	4.435.199	2.627.141	-
<i>Payables for projects</i>	<i>3.737.012</i>	<i>1.163.674</i>	

Description	Within the next year	Within 5 years	Over 5 years
<i>Debts to staff for wages, holidays and permits</i>	466.588	-	
<i>Other debts</i>	231.598	3.552	
Total	6.968.002	1.267.226	-

Payables secured by real guarantees on corporate assets

There are no payables secured by collateral on the entity's assets.

E) Accrued expenses and deferred income

The item in question amounts to 71,487,680 euros as of 31 December 2024.

This heading mainly includes deferred income relating to revenues and income that were recorded in the 2024 financial year and whose economic accrual refers to future periods and which correspond to portions of contributions whose related costs will begin to be incurred in the following financial year or years.

The following table illustrates the composition of the items in question, as they are recorded in the financial statements.

Description	Details	Current year amount
<i>ACCRUED EXPENSES AND DEFERRED INCOME</i>		
	Accrued expenses	2.562
	ONLUS deferred income	340
	Deferred income	71.484.778
	ANGOLA projects	11.484.778
	ETHIOPIA projects	8.393.783
	MOZAMBIQUE projects	12.755.154
	SOUTH SUDAN projects	2.764.655
	TANZANIA projects	2.082.125
	UGANDA projects	2.524.586
	SIERRA LEONE projects	1.803.602
	RCA projects	9.341.096
	IVORY COAST Projects	15.073.780
	BURKINA FASO projects	2.627.640
	UKRAINE projects	503.538
	Multicountry projects	1.146.395
	Italy projects	983.574

Description	Details	Current year amount
	Total	71.487.680

Attachment 2 provides details of the deferred income for the projects.

Management report

Introduction

The management statement highlights the economic result for the year.

It provides a representation of the management operations, through a summary of the income and revenues and of the costs and charges that have contributed to determining the economic result. The income and revenues and the costs and charges, recorded in the financial statements in accordance with the provisions of the Ministerial Decree 5.3.2020, are distinguished according to belonging to the various areas:

- A) Costs and charges/revenues, annuities and income from general interest activities;
- B) Costs and charges/revenues, annuities and income from various activities;
- C) Costs and charges/revenues, annuities and income from fundraising activities;
- D) Costs and charges/revenues, annuities and income from financial and equity assets;
- E) Costs and charges and income from general support activities.

This report provides more exhaustive detail on the areas of management reporting, highlighting the strengths and weaknesses.

Information is also provided on the criteria followed for classification in the various areas envisaged in the management report.

A) Components from activities of general interest

"Costs and charges, revenues, annuities and income from general interest activities" are negative/positive components deriving from the performance of general interest activities referred to in art. 5 of Legislative Decree 117/2017.

The following tables show the revenues broken down by funding source and the costs by use category with details of the countries of intervention of the entity.

REVENUES

DETAILS OF INSTITUTIONAL FUNDING

Other institutions	3.262.670	11,66%
Local entities	286.065	1,02%
European Union	3.000.750	10,73%
CEI 8X1000	457.991	1,64%
Italian Cooperation	11.085.339	39,62%
International Agencies	9.884.531 2	35,33%
TOTAL	27.977.344	

Other informations on contributions from donors

Name of the project / Donor	Contribution paid	Date
“Avanti tutta - Programma di rafforzamento CUAMM” funded by Fondation Assistance Internationale - FAI	250.000	15/10/2024

COSTS

Care, Prevention and Training Projects	43.960.836	90,70%
Awareness raising, communication and fundraising	2.718.431	5,61%
Operating costs (including Taxes)	1.787.946	3,69%
TOTAL	48.467.214	-

DETAILS OF PROJECTS FOR CARE, PREVENTION AND TRAINING

Angola	2.984.387,84	6,8%
Ivory Coast	893.255,82	2,0%
Burkina Faso	7.333,31	0,0%
Ethiopia	6.951.286,46	15,8%
Italy	461.346,11	1,0%
Mozambique	6.049.557,08	13,8%
RCA	5.508.600,84	12,5%
Sierra Leone	2.442.588,36	5,6%
South Sudan	8.251.141,33	18,8%
Tanzania	1.239.408,06	2,8%
Uganda	4.220.894,35	9,6%
Ukraine	1.646.988,68	3,7%
Multicountry	486.898,00	1,1%
Related costs and charges	2.817.149,88	6,4%
TOTAL	43.960.836,12	-

Annex 3 provides a breakdown of the costs of the above-mentioned care, prevention and training projects.

C) Components from fundraising activities

The "costs and charges, revenues, annuities and proceeds from fundraising activities" are negative/positive components deriving from the performance of fundraising activities carried out by the entity on a regular basis through the activity of the Fund Raising and Relations with the Territory.

The following table shows the result of the communication and fundraising activity carried out by the entity during the year and the use of these resources:

REVENUES	31/12/2024	31/12/2023	Difference
Private	11.510.134	8.977.639	2.532.495
Groups	490.774	665.190	-174.416
Foundations	4.243.928	3.422.400	821.528
Corporate	3.984.714	2.822.054	1.162.660
5x1000	652.677	615.279	37.398
Total funds collected from private donors	20.882.227	16.502.562	4.379.665

COSTS (services + personnel)	31/12/2024	31/12/2023	Difference
Communication and Media Relations Sector	1.164.836	1.056.576	108.260
Education and Public Awareness Sector	97.553	86.894	10.659
Fund Raising Sector	1.456.042	1.297.183	158.859
Total Costs	2.718.431,19	2.440.654	277.778

D) Components from financial and equity assets

"Costs and charges, revenues, income and income from financial and equity assets" are negative/positive components deriving from operations of a financial and/or equity nature where such activity is not an activity of general interest pursuant to art. 5 of Legislative Decree 117/2017 and subsequent amendments and additions.

In the case of activities of general interest, the income components are attributable to area A of the management report.

The values recorded in this area of the management report refer to interest on bank assets and exchange gains relating to foreign currency transactions.

E) General support components

"Costs and charges and income from general support activities" are to be considered the positive and negative elements that do not fall within the other areas.

The values recorded in this area of the management report refer to the expenses incurred for the purchase of goods (consumables), services (utilities, maintenance, insurance, consultancy, rentals, etc.), for personnel, depreciation and other management costs necessary for the operation of the Padua administrative office.

Taxes

The entity has allocated taxes for the financial year based on the application of current tax regulations. Current taxes refer to taxes accrued for the financial year as resulting from tax returns, amounting to 125,045 euros for IRAP.

Individual revenue or cost items of exceptional size or impact

During the current financial year, no revenues, costs or other positive or negative components deriving from events of exceptional size or impact were recognised.

Other informations

Introduction

In this section of the mission report, the other information required by the Ministerial Decree 5.3.2020 is reported.

Description of the nature of the donations received

Non-synallagmatic transactions, i.e. transactions for which a consideration is not envisaged (e.g. donations, income from 5 per thousand, fundraising, contributions, etc.), give rise to the recognition in the balance sheet of assets recognized at fair value on the acquisition date.

As a counter-entry to the recognition of assets in the balance sheet, income is recognized in the management statement, classified under the most appropriate item in the various areas. The donations received during the year derive from offers made by the supporters of the institution through payment by postal current account, bank transfer, credit card, R.I.D. and other web payment tools.

There are no tied donations from third parties or institutional bodies. There are no conditional donations.

Under A5 "Proceeds from the 5 per thousand" the relevant proceeds are classified.

The institution provides for the reporting in the ways and within the times established by law.

The proceeds from 5 per thousand, for the amount of 652,677 euros, were entirely attributed by the institution to cover the expenses incurred for the activity of general interest.

Number of employees and volunteers

Average number of employees divided by category and number of volunteers who carry out their activity on a non-occasional basis

	gen	feb	mar	apr	mag	giu	lug	ago	set	ott	nov	dic
Permanent full time employee	55	55	56	55	55	55	54	53	55	55	55	55
Full time temporary employee	3	4	4	4	5	5	5	6	5	5	7	7
Permanent part-time employee	13	13	13	13	13	13	13	13	13	13	13	13
Temporary part-time employee	0	1	1	1	1	1	1	4	1	1	1	1
Coordinated and continuous collaboration	16	15	17	19	16	15	16	16	19	19	21	21
TOTAL	87	88	91	92	90	89	89	92	93	93	97	97

Remuneration for the executive body, the supervisory body, and the person responsible for the statutory audit

The body has not resolved remuneration in favor of the Executive Body.

Regarding the Supervisory Body and the person responsible for the statutory audit, the following table sets out the information required by point 14 of Annex C to the Ministerial Decree dated 5.3.2020.

Amount of the remuneration due to the executive body, the supervisory body, as well as the person in charge of the statutory audit

	Executive Body	Supervisory Body	Person in charge of the statutory Audit
Remuneration	0	0	15.000 €

Statement of the assets and financial elements and of the economic components inherent to the assets allocated to a specific business

We hereby certify that at the closing date of the financial statements there are no assets allocated a specific business pursuant to art. 10 of Legislative Decree 117/2017.

Operations carried out with related parties

No operations were carried out with related parties.

Proposal for the allocation of the surplus or for the coverage of the deficit

The operating surplus of 392,358 euros is allocated to profit or operating surplus reserves, within the free capital.

Illustration of the economic and financial performance of the entity and of the methods for pursuing the statutory purposes

These financial statements for the year ended 31/12/2024 show a positive result of 392,358 euros.

The financial year in question was characterised by a national and international scenario conditioned by the continuation of the conflict in Ukraine, which since its outbreak had had a significant impact on the international community and on the increase in prices of many types of goods in Europe and Africa and then the Israeli-Palestinian conflict arose, which brought further geopolitical uncertainty and high variability in the prices of goods and services.

Despite the uncertain national and international scenario Doctors with Africa CUAMM has never ceased its activity.

The operating levels of previous periods were substantially confirmed; the situation detected demonstrates careful management in the use of the resources received and/or collected which allows for the successful completion of the proposed or entrusted projects.

Intervention in Africa is at the heart of the activities of Doctors with Africa Cuamm, which since 1950 has been working to respect the fundamental human right to health and to make access to health services available to all, especially the poorest and outcasts.

During the year, it operated in 9 sub-Saharan African countries (Angola, Ivory Coast, Ethiopia, Mozambique, Central African Republic, Sierra Leone, South Sudan, Tanzania and Uganda) with long-term healthcare projects, with a view to social inclusion: in hospitals, small health centres, villages, universities. The first project in Ivory Coast has been successfully launched, laying the foundation for increased activity in the country.

In the context of the conflict in Ukraine, Doctors with Africa Cuamm has implemented some humanitarian aid projects in favor of the populations affected by the war in Ukraine and Moldova.

In 2024, a project funded by Italian Cooperation was approved and entrusted to the University of Padua as the implementing body. CUAMM was chosen as the implementing partner for a project for the prevention and treatment of hepatitis in Burkina Faso, laying the foundation for CUAMM's intervention in 2025.

As per the organization's Mission, the weakest sections of the population were involved in the initiatives, especially mothers and children, with treatment and prevention programmes, interventions for the development of health structures, activities dedicated to HIV/Aids, tuberculosis and malaria patients), training of doctors, nurses, midwives and other professional figures.

ANGOLA

In 2024, CUAMM consolidated a phase of growth in its interventions in southern Angola, which began in 2022. Specifically, in the province of Cunene, in the municipalities of Ombadja and Cahama, activities to combat malnutrition and those related to hygiene and sanitation (WASH) were consolidated. Furthermore, a project has been launched to reduce the spread of tuberculosis and HIV in the same municipalities.

CUAMM's intervention has also been strengthened in the province of Namibe, also in southern Angola, where the public health activities already successfully tested in Cunene have been continued in the municipality of Virei. These include outings by the brigadas moveis (which include screening for childhood malnutrition, prenatal visits, and the distribution of iron and folic acid to pregnant women), awareness-raising activities on nutrition and hygiene, and cooking demonstrations.

In the area of maternal and child health, support continued at the Chiulo Hospital, in the province of Cunene. Thanks to the presence of CUAMM doctors in the field, on-the-job training was provided to the hospital's healthcare staff, both in the management of pediatric patients and in obstetric emergencies. Furthermore, ongoing support was provided to pregnant women staying in waiting homes (casas de espera), to facilitate their access to the hospital in the days leading up to childbirth.

2024 also marked CUAMM's return to the province of Uige, in northern Angola, with the launch of a clean cooking project. This project involves the distribution of improved combustion cookstoves (ICS) to 200,000 families in 16 municipalities in the province. The consistent use of these stoves will help reduce exposure to household smoke, improving health conditions and saving time and money in fuel collection. In addition to promoting cleaner cooking, the project includes a health education component to raise awareness of basic nutrition and basic hygiene.

ETHIOPIA

In 2024, Ethiopia faced the chronic conflict in Amhara, post-conflict reconstruction in Tigray, and economic crisis and inflation, culminating in the devaluation of the Ethiopian birr. Despite this, Doctors with Africa CUAMM consolidated its intervention in the country, strengthening the healthcare system and providing humanitarian assistance.

Support for type 1 diabetes services in 34 hospitals has been completed in partnership with the Ministry of Health and the Ethiopian Diabetics Association, and a project to strengthen neonatology has been launched, with a training center of excellence at the Black Lion Hospital in Addis Ababa, in collaboration with the Ethiopian Pediatric Society and the Union of European Neonatal and Perinatal Society.

In Tigray, an intervention has been launched to restore life-saving health and nutrition services for displaced and host communities in Shire Indasilasse district, supporting Shire Suhul Hospital and five health facilities.

In the South West Shoa Zone, St. Luke's Hospital in Wolisso has secured the support of national and international specialist clinical staff. Access to services has increased, despite financial constraints and the opening of a new government hospital in the city. Projects for the prevention, diagnosis, and treatment of tuberculosis and malnutrition have been completed.

In the South Omo Zone, humanitarian intervention continued in Dassenech District to support displaced people following severe flooding. In Hamer District, a multisectoral response was launched covering health, nutrition, education, WASH, and protection for vulnerable groups.

In the Gambella region, the intervention for South Sudanese refugees in the Nguenyiel, Tierkidi, and Jewi camps continued, extending support to health centers, improving infrastructure, and providing trained clinical staff. The regional health system, specifically two hospitals and seven health centers, was strengthened, with a particular focus on disability and childbirth assistance (neonatal asphyxia and its consequences).

In the Somali Region, health intervention continued in the Harawa district, with mobile clinics for the population and internally displaced persons due to the drought in the Liben Zone, as well as support for the Filtu General Hospital.

Finally, in North Shewa in Amhara, support continued for the displaced population in Debre Berhan with mobile health and nutrition clinics.

MOZAMBIQUE

In 2024, Doctors with Africa CUAMM continued its commitment to Mozambique, consolidating and expanding its operations in the provinces of Maputo, Sofala, Zambezia, Tete, and Cabo Delgado. Support for Beira Central Hospital was strengthened, with a particular focus on neonatology and pediatrics. Collaboration with the Catholic University of Beira was intensified through scholarships, the sending of professors, and contributions to the construction of the maternity ward at the San Luca Polyclinic.

To improve access to services, a 24-hour local emergency system with free ambulance services was established, coordinated by a centralized call center, which facilitated the transfer of approximately 800 patients per month to Beira Central Hospital.

In 2024, the adolescent sexual and reproductive health program continued in the provinces of Tete and Sofala. In Tete, the Provincial Hospital and six health facilities in the districts of Angonia and Mutarara were strengthened through staff training. In Sofala, the program was implemented through mobile clinics and primary prevention initiatives in schools and communities.

The commitment to the management of chronic non-communicable diseases (type 1 and 2 diabetes, hypertension, cervical cancer) has been maintained and expanded with prevention, early diagnosis, and therapeutic management programs.

Floods damaged infrastructure and homes, contributing to the spread of cholera. Doctors with Africa CUAMM responded with containment and management interventions in the provinces of Cabo Delgado, Zambezia, Sofala, and Tete, integrating surveillance, treatment, and awareness-raising.

In the province of Cabo Delgado, humanitarian interventions for mental health and assistance to victims of gender-based violence continued, providing psychological support and services to over 40,000 people. In the area of nutrition, mobile clinics were expanded, with screening, identification, and referral of critical cases, and awareness-raising and training for staff and the community.

CENTRAL AFRICAN REPUBLIC

Doctors with Africa CUAMM continues its extensive healthcare intervention in the Central African Republic. It continues to support the Bangui Pediatric Hospital, contributing to operating costs, medications, staff incentives, maintenance, and hygiene. The goal is to improve clinical care by providing experienced staff for training, and management capabilities by strengthening human resources, materials, and data collection. The hospital also serves as a training center for staff from other facilities, especially in neonatology.

CUAMM also supports the training of peripheral healthcare personnel with the development of public-private non-profit services, offering support to 11 health centers run by religious congregations. This support includes a five-day training course focusing on crucial topics such as service management—including data collection and use of the national information system—and the importance of providing services according to precise quality standards, such as those related to infection prevention and control. CUAMM also conducted supervision visits to four of these facilities to identify and help resolve key organizational issues, and in one case, directly intervened to improve the center's infrastructure.

Outside the capital, the project at Bossangoa Hospital focuses on supporting maternity and neonatal care, providing staff, covering costs, renovating the department, and aiming to reduce maternal and infant mortality through community outreach, a referral system, and free care, leading to a significant increase in assisted births. CUAMM is also supporting the construction of a new local paramedical school to ensure long-term qualified personnel.

In the districts of Bossangoa, Bangassou, and Ouango Gambo, CUAMM manages the Performance-Based Financing system (supported by the EU and the World Bank), overseeing 59 health facilities and providing financing based on the quantity and quality of services to ensure free care for the most vulnerable people.

In the Bocaranga-Koui district, the action focuses on the prevention of acute malnutrition and on providing free, high-quality primary and emergency healthcare to marginalized populations, supporting the Koui Hospital and four peripheral centers with staff, materials, funds, transfer management, and community awareness (including protection issues through a local NGO).

Furthermore, Doctors with Africa CUAMM is collaborating with the London School of Hygiene and Tropical Medicine on operational research into the quality of neonatal care in 21 healthcare facilities in three regions of the country.

SIERRA LEONE

This is one of the poorest countries in sub-Saharan Africa, where the majority of the population lives below the poverty line. Rising prices, inflation, and climate change have further exacerbated the situation, making the national healthcare system one of the most fragile in the world. CUAMM's intervention aims to ensure basic healthcare for the most vulnerable segments of the population, particularly mothers, children, and disabled people.

In 2024, support continued for the Princess Christian Maternity Hospital (PCMH) in Freetown, the country's main maternity center, with delivery assistance, support for the High Dependency Unit (HDU) activities, and contributions to the University of Sierra Leone's School of Obstetrics and Gynecology. Infrastructure projects to strengthen the emergency system at the PCMH also continued, culminating in October with the inauguration of the new emergency room and outpatient spaces at the center, a national maternity center.

Support also continued for the Intensive Care Units (HDUs) at Makeni, Bo, and Pujehun hospitals, through specific training for nursing staff and incentives for local staff. These units are essential for providing intensive care to critically ill patients, thus improving the overall level of care.

In Pujehun, CUAMM supports the Maternal and Child Hospital by sending doctors and providing essential equipment and medicines, often unavailable through government channels. At the district's Main Hospital, interventions for the prevention and treatment of chronic diseases continue, as part of the World Health Organization's PEN-Plus initiative. Also in Pujehun district, a project to combat malnutrition has been implemented, including training for healthcare workers, awareness campaigns, and the promotion of good nutritional practices. The project has also supported the creation of women's groups to manage microcredit activities aimed at developing small agricultural businesses. The emergency transport system in the district has also been strengthened, supporting the use of motorcycles and boats to transfer patients from rural areas and contributing to the operating costs of the national ambulance system managed by the Ministry of Health.

Finally, in 2024, a national program for the prevention of obstetric fistula was launched, which involves the involvement of CUAMM staff in the training of healthcare personnel and the structural rehabilitation of nine primary and secondary healthcare facilities, distributed throughout the country.

SOUTH SUDAN

Throughout 2024, Doctors with Africa CUAMM continued its approach to integrated and comprehensive healthcare, strengthening the national healthcare system and the resilience of local populations. In July, with the adoption of a new healthcare financing mechanism, CUAMM was confirmed as the Ministry of Health's main partner in Lakes State. Here, it continued to support eight county health offices, three hospitals, 66 peripheral health facilities, and 672 community workers who provide treatment for malaria, diarrhea, and pneumonia and conduct health education activities in the most remote areas, where weekly vaccination campaigns are also held.

Particular attention was paid to responding to obstetric emergencies, through staff training, targeted infrastructure interventions, such as the significant renovation of the Adior Health Center, now capable of handling major emergencies, and the provision of materials and equipment to health centers and hospitals. Collaboration was also undertaken to develop the national protocol for monitoring maternal mortality and implement preventive measures. In support of this, a free and permanent ambulance service was established, enhanced by telephone triage to address the needs of mothers and children.

The focus on mothers and children has extended to other vulnerable groups, such as people with visual impairments through a primary eye clinic at Rumbek State Hospital, with community-based diagnostic and treatment activities, involving schools and the urban prison, and with surgical campaigns to treat cataract cases from across the state.

CUAMM confirmed its commitment to training qualified local healthcare personnel, continuing to support the Lui Institute of Health Sciences and strengthening its support for the Rumbek Institute of Health Sciences through CUAMM staff working alongside local teachers, providing teaching materials, and covering key operating costs to ensure a suitable learning environment. In addition to lectures and practical demonstrations, clinical internships were conducted smoothly in the hospitals, under CUAMM supervision. At the Lui Institute, 22 obstetrics students completed their first year and were promoted to the second. At the Rumbek Institute, 128 students completed their academic program; among them, 21 midwives and 37 nurses graduated thanks to CUAMM's three-year technical and financial support. Also noteworthy is the infrastructure project at the Lui Hospital, which improved the practical learning environment for students.

The activities are complemented by early child development, aiming to promote the physical, cognitive, and socio-emotional development of children. To improve the nutritional status of mothers and children, interventions are enhanced with water and agricultural components in collaboration with other organizations.

In the area of HIV prevention and treatment, an intervention focused on adolescents and young adults has been launched in the Shinyanga Region, in line with the government program. In this context, operational research is being conducted to identify barriers to accessing services for HIV-positive young people.

TANZANIA

In the Iringa DC district, the integrated project for the prevention and treatment of chronic diseases, particularly diabetes mellitus and hypertension, continued its development. While Tosamaganga Hospital serves as the district referral center, especially for the management of the most critical patients, the development of peripheral healthcare facilities has facilitated the decentralization of care for more stable patients, which is essential for improving access for patients living in remote villages. Training events were organized for healthcare workers, and the provision of medications for indigent patients continued.

Commitment to maternal and child health continues unabated in the Iringa DC district and at Tosamaganga Hospital. Interventions are aimed at simplifying access to health services and streamlining the referral system for obstetric emergencies to ensure greater coverage, equity, and quality of services offered. Significant support is provided to peripheral health facilities through training for health workers and the distribution of essential medications.

In Zanzibar, the training project for maternity health workers is underway at Kivunge Hospital and four health centers. The centers have also received the necessary equipment to improve the quality of services offered.

Doctors with Africa CUAMM is present in the regions of Dodoma, Iringa, and Simiyu with projects dedicated to acute and chronic malnutrition, supporting the national program through educational interventions that encourage exclusive breastfeeding of infants up to 6 months, weaning, and proper child nutrition. CUAMM also aims to improve the quality of services offered by Nutrition Units through training healthcare personnel, supervision, and the provision of supplements necessary for the treatment of malnourished children. Activities are complemented by early child development, aimed at promoting the physical, cognitive, and socio-emotional development of children. Finally, to improve the nutritional status of mothers and children, interventions are enhanced with water and agricultural components in collaboration with other organizations. The commitment to HIV prevention and treatment continues: in the Shinyanga Region, a program focused on adolescents and young adults has been launched in line with the government program. In this context, operational research is being conducted with the aim of identifying the barriers to accessing services for young HIV-positive people.

UGANDA

CUAMM's work in Uganda remains consistent and firmly anchored in the pillars of its intervention. The commitment to training healthcare personnel is maintained through the continuation of the project in Lango and Karamoja, with the aim of improving the availability, distribution, knowledge, and skills of human resources for health, thus improving the delivery of quality healthcare services. Furthermore, the commitment to maternal and child health as a priority area in all regions has continued, with several projects supporting hospitals and peripheral facilities and with related referrals from the community to healthcare facilities, emphasizing the importance of assisted births.

In Karamoja, interventions to control tuberculosis and malaria and to support Matany Hospital continued. The year marked a major milestone for the facility: the opening of the neonatal intensive care unit. A hostel was also built to house trainee doctors. Integrated reproductive health and community-based interventions were strengthened thanks to the integrated patient management system. Support for the blood bank in Moroto continued.

The project continued with integrated interventions in the areas of hygiene, sanitation, animal husbandry, and veterinary medicine to combat potentially epidemic diseases using a One Health approach, incorporated into national planning. This includes a significant infection control and prevention component, which involved, in addition to the CUAMM team, local authorities and the management of the Matany and Moroto hospitals. In the Oyam district, support continued for Aber Hospital and the area's healthcare network as part of the "Mothers and Children First" program. The adolescent health component, with services and activities at the healthcare, school, and community levels, continued, expanding the services offered and the number of young women reached.

The intervention in the Kole and Oyam districts aimed at reducing malaria has been concluded, with particular attention to mothers, pregnant women, and children under 5, thanks to activities in the hospital, schools, communities, and health centers in the two districts.

The operational research program in Karamoja is intensely active in nutrition, tuberculosis, blood transfusions, and neonatal health; research on malaria during pregnancy has been completed in Oyam and Kole.

In the West Nile region, the emergency project aimed at refugees in Imvepi camp and surrounding host communities continued: an inclusive initiative to strengthen health services and hygiene practices in refugee and host communities.

IVORY COAST

2024 saw the consolidation of activities in Côte d'Ivoire. The goal of CUAMM's intervention is to improve and promote access to quality healthcare services for the most vulnerable populations by strengthening the national network of religious structures, the U.R.S.S.C.I. (Union des Religieux/euses qui travaillent dans la Santé et le Social en Côte d'Ivoire), which brings together 71 centers run by Catholic religious organizations active throughout the country.

In 2024, Cuamm supported the coordination process between the U.S.S.R.I. network and local authorities, initiating a formal collaboration with the Ministry of Health, aligning with the strategies of the National Health Plan. The intervention involved 13 healthcare facilities, selected based on specific needs, for which targeted interventions were implemented, including infrastructure improvement and rehabilitation, the installation of renewable energy systems, and the provision of ambulances to strengthen referral mechanisms. Furthermore, equipment for diagnostic and therapeutic services was provided, along with the creation of emergency stocks of drugs, materials, and essential supplies. Special attention was paid to maternal, neonatal, and child health services, the management of malnutrition, and preparedness for health emergencies.

Cuamm strengthened the skills of over 140 healthcare workers through specific courses on managing obstetric emergencies, medication management, malnutrition prevention and treatment, and infection prevention and control. Another important area of training was healthcare management, with courses focused on improving skills in managing healthcare facilities, coordinating resources, and managing disaster risk. The courses, supported by the distribution of educational materials and updated clinical guidelines, contributed to enhancing the skills of the staff involved, encouraging the adoption of good clinical practices within the network.

Cuamm is active in the municipality of Abobo, in the city of Abidjan, with the goal of ensuring access to quality neonatal care and reducing neonatal mortality by strengthening staff skills and improving equipment for the stabilization and care of newborns, particularly premature babies, as well as providing life-saving neonatal equipment. The intervention involves three referral health facilities: the FSU-COM primary health center in Anonkoua-Kouté, the HGPC Saints Cœurs de Clouetcha secondary hospital, and the Regional Hospital Center (CHR) in Abobo.

EMERGENCIES - THE INTERVENTION IN EASTERN EUROPE

Since the conflict in Ukraine broke out in February 2022, approximately 12.7 million people, a third of the population, have been forced into need of humanitarian assistance. The country currently has 4 million internally displaced people, while 6.8 million are living as refugees outside its borders.

UKRAINE

Since March 2022, Doctors with Africa CUAMM has been active in Ukraine, providing healthcare to the most vulnerable populations. Currently, the program covers six regions (Oblasts), supported by the purchase and supply of medicines, consumables, and biomedical equipment, and by the distribution of food and basic necessities, such as personal hygiene kits. Psychosocial support is also provided to displaced persons and training is provided to healthcare and paramedical personnel, with a particular focus on risk mitigation and first aid for war-wounded individuals, as well as gender-based violence and mental health. This is possible through collaboration with local partners through a multidisciplinary team. Activities are carried out in a fixed medical center in Drohobych (Lviv) and through a mobile unit used to reach the most vulnerable beneficiaries in their homes or in temporary reception centers. During each visit, the team also provides health promotion interventions and psychological consultations. A total of 6,624 medical visits have been carried out.

In coordination with the WHO's Demand Planning and Response Tool (RRM), Doctors with Africa CUAMM organized the distribution of 11 emergency medical supplies within 72 hours of the request from the most affected hospitals on the frontline, in the areas of Dnipro, Zaporizhzhia, Vasylykiv, and Sumy. The materials delivered included emergency trauma kits, first-aid medical bags, airway management kits, and specialized surgical kits. Additionally, throughout the year, medicines and medical equipment were delivered to 11 facilities in the Donetsk and Dnipropetrovsk areas, reaching 26,500 people.

MOLDOVA

The war in Ukraine has also had repercussions on neighboring countries, including Moldova, which has welcomed approximately one million refugees since the conflict began and has seen its healthcare system under severe strain. Doctors with Africa CUAMM supports the country where, over the past year, in collaboration with the IMAC First Level Hospital in Chisinau, 1,060 outpatient visits have been performed for the refugee population and host communities, 11 psychosocial support events have been organized, and approximately 3,000 essential kits have been distributed to vulnerable people. The intervention in Moldova also included significant training in neonatal care, with the ultimate goal of strengthening local medical personnel throughout the country. The activity, carried out in collaboration with the National Society of Pediatrics of Moldova, involved a total of 100 healthcare professionals.

Predictable evolution of management and forecasts for the maintenance of economic and financial equilibrium

The Administrative Body verified the existence of the "business continuity" postulate, carrying out a forward-looking assessment of the entity's ability to continue to carry out its business for a foreseeable future period of time, relating to a period of at least twelve months from the date of balance sheet reference.

This assessment was carried out by preparing a budget which demonstrates that the entity has, at least for the twelve months following the reference date of the financial statements, the resources sufficient to carry out its activity in compliance with the obligations assumed.

Methods of pursuing the statutory purposes

The Organization aims to cooperate with developing countries, in particular in sub-Saharan Africa, in order to provide them with medical-health support and specialist training in this area in order to enable them to achieve complete emancipation and autonomy in this area.

This objective is pursued through the implementation of projects, as a driving force for the development of the beneficiary context which presuppose the analysis of the situation, the definition of priorities of needs and improvement objectives and the consequent actions. The operating method of the project is therefore the operational translation of Doctors with Africa CUAMM's mission and is combined with the presence of "CUAMM doctors" in the field to guarantee the care and treatment that the fragile person needs, together with the "project" activities to improve the health system and the provision of services, from which the whole community can benefit. CUAMM has chosen as areas of intervention and system strengthening those defined by WHO with 3 system levels: the hospital, the peripheral health centers and the communities. In order to develop project proposals in harmony with these principles and with the aim of obtaining maximum

effectiveness and the achievement of the stated objectives, Doctors with Africa Cuamm follows the system design and analysis guidelines (both district and hospital) precisely according to the so-called 6 blocks of the system defined by WHO. The expected aim is above all to guarantee primary care and contribute to the achievement of the Millennium Goals (reduction of infant mortality, reduction of maternal mortality, combating major endemics such as malaria, TB and HIV) and more recently the reference to the Sustainable Development Goals in particular:– SDG 3 (health and well-being) which includes most of the objectives of reducing avoidable morbidity and mortality starting from maternal and child health, but also chronic diseases and universal coverage and access to care;– SDG 2 (hunger zero) and in particular 2.2 to combat all forms of acute and chronic malnutrition;– SDG 5 (gender equality) and in particular 5.6 to promote access to safe and responsible sexuality and motherhood;– SDG 6 (water cleanliness and hygiene) as non-health determinants of health status, as well as several other goals such as education, employment and the reduction of inequalities.

Contribution of various activities to the pursuit of the mission of the entity and indication of their secondary and instrumental nature

The entity has not carried out different activities pursuant to art. 6 of Legislative Decree 117/2017.

Illustrative Statement of Imputed Costs and Income

There are no imputed costs and income to report at the end of the management statement.

Pay gap between employees

The organization has employed personnel. The information on the difference in remuneration between employees, for the purpose of verifying the one to eight ratio, pursuant to art. 16 of Legislative Decree 117/2017 and subsequent amendments, is provided in the organization's social balance sheet.

Occasional fundraising

The institution has not promoted occasional fundraising events pursuant to art. 79 paragraph 4 letter a Legislative Decree 117/2017.

Conclusions

These financial statements, made up of the balance sheet, management statement and mission report, give a true and fair view of the balance sheet and financial situation of Doctors with Africa CUAMM, as well as the economic result for the year and correspond to the accounting entries. The Board of Directors expresses a positive opinion on the draft financial statements as at 31/12/2024 together with the proposal for the allocation of the result for the year.

The Balance sheet is true and real and corresponds to the accounting records.

The Chairman of the Board of Directors

(S.E. mons. Claudio Cipolla)